

# Student Debt for College Graduates in Virginia



To enroll and complete a degree, students must be able to afford college without burdensome debt or risky types of debt.

In 2019-20, **55 percent** of Virginia college graduates had student loan debt.

The average debt load of a Virginia college graduate in 2019-20 was **\$29,616**.

**Thirty percent** of Virginia college graduates' student loan debt was nonfederal debt that is often costlier and carries fewer consumer protection than federal debt. The largest component of this nonfederal debt is private student loans—debt that students borrow from banks and private lenders. In Virginia, **14 percent** of college graduates had private student debt, with an average private debt load of **\$37,081** these borrowers.

**Sixty-nine percent** of Virginia college graduates attended public colleges, while the remaining **31 percent** of graduates attended private nonprofit colleges, where costs and debt among graduates are typically higher than public colleges.

## College Costs and Student Debt Figures for Virginia Four-Year Colleges (2019-20)

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Bridgewater College (NP)	\$31,388	80%	\$27,040	14%	386	\$36,600	\$53,000
Christopher Newport University (P)	\$34,575	57%	\$43,587	18%	1,105	\$14,924	\$31,738
Eastern Mennonite University (NP)	\$39,403	70%	\$33,943	24%	329	\$38,230	\$52,900
Emory & Henry College (NP)	\$28,314	73%	\$23,868	11%	247	\$35,100	\$51,617
George Mason University (P)	\$31,797	58%	\$39,706	16%	5,890	\$12,564	\$29,166
Hampton University (NP)	\$31,359	81%	\$40,984	17%	766	\$28,024	\$44,291
James Madison University (P)	\$30,524	50%	\$39,645	15%	4,713	\$12,206	\$28,182
Liberty University (NP)	\$20,734	55%	\$29,132	12%	9,618	\$22,747	\$40,977

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Mary Baldwin University (NP)	\$37,097	86%	\$39,375	12%	239	\$31,110	\$43,870
Marymount University (NP)	\$32,144	62%	\$37,784	13%	598	\$33,330	\$50,585
Old Dominion University (P)	\$27,654	73%	\$29,152	18%	3,837	\$10,680	\$27,070
Radford University (P)	\$32,393	74%	\$28,654	23%	1,880	\$11,350	\$24,445
Randolph-Macon College (NP)	\$22,206	70%	\$28,480	21%	336	\$42,550	\$57,470
Regent University (NP)	\$31,614	61%	\$41,886	7%	665	\$18,620	\$30,143
Roanoke College (NP)	\$42,814	73%	\$48,275	23%	428	\$45,559	\$62,943
Shenandoah University (NP)	\$36,370	78%	\$46,364	20%	472	\$33,180	\$47,850
University of Lynchburg (NP)	\$19,534	73%	\$38,132	24%	419	\$40,690	\$55,390
University of Mary Washington (P)	\$32,519	55%	\$32,359	19%	1,038	\$13,270	\$29,490
University of Richmond (NP)	\$28,826	41%	\$54,868	7%	842	\$54,690	\$69,750
University of Virginia-Main Campus (P)	\$25,194	33%	\$38,605	6%	4,171	\$17,798	\$34,094
Virginia Commonwealth University (P)	\$33,031	62%	\$36,413	19%	4,880	\$14,596	\$32,722
Virginia Polytechnic Institute and State University (P)	\$31,762	47%	\$40,248	13%	6,832	\$13,691	\$27,283
Virginia State University (P)	\$28,250	90%	\$11,500	7%	643	\$9,154	\$23,673
Washington and Lee University (NP)	\$27,010	36%	\$54,016	5%	446	\$54,830	\$73,900
William & Mary (P)	\$6,254	34%	\$41,141	7%	1,604	\$23,628	\$39,595

"P" indicates a public institution and "NP" indicates a private nonprofit institution.

Table includes the 25 colleges that awarded the greatest number of bachelor's degrees in 2019-20.

Public and nonprofit colleges and universities awarding 5 percent of the IPEDS-reported state's bachelor's degrees in 2019-20 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see Student Debt and the Class of 2020.