

Student Debt for College Graduates in New York



To enroll and complete a degree, students must be able to afford college without burdensome debt or risky types of debt.

In 2019-20, **54 percent** of New York college graduates had student loan debt.

The average debt load of a New York college graduate in 2019-20 was **\$30,951**.

Twenty-nine percent of New York college graduates' student loan debt was nonfederal debt that is often costlier and carries fewer consumer protection than federal debt. The largest component of this nonfederal debt is private student loans—debt that students borrow from banks and private lenders. In New York, **12 percent** of college graduates had private student debt, with an average private debt load of **\$40,470** among these borrowers.

Forty-nine percent of New York college graduates attended public colleges, while the remaining **51 percent** of graduates attended private nonprofit colleges, where costs – and debt among graduates – are typically higher than public colleges.

College Costs and Student Debt Figures for New York Four-Year Colleges (2019-20)

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Binghamton University (P)	\$26,787	49%	\$6,725	10%	3,596	\$10,201	\$28,269
Cornell University (NP)	\$32,372	42%	\$58,439	8%	3,886	\$57,222	\$76,258
CUNY Bernard M Baruch College (P)	\$10,429	13%	\$16,399	3%	3,659	\$7,462	\$33,283
CUNY Brooklyn College (P)	\$14,725	11%	\$7,492	1%	3,016	\$7,440	N/A
CUNY City College (P)	\$8,328	15%	N/A	N/A	2,480	\$7,340	\$30,372
CUNY Hunter College (P)	\$16,272	15%	N/A	N/A	3,192	\$7,382	\$24,158
CUNY Queens College (P)	\$14,421	14%	N/A	N/A	3,356	\$7,538	\$29,508
Farmingdale State College (P)	\$24,531	49%	\$17,793	7%	1,895	\$8,538	\$25,156
Fashion Institute of Technology (P)	\$23,864	47%	\$34,624	10%	1,644	\$6,110	\$24,666

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Fordham University (NP)	\$37,283	57%	\$57,919	13%	2,247	\$54,393	\$76,891
Mercy College (NP)	\$25,199	80%	\$26,667	15%	1,603	\$19,594	\$38,868
New York University (NP)	\$27,676	37%	\$60,371	5%	6,682	\$53,308	\$75,502
Rensselaer Polytechnic Institute (NP)	\$40,450	60%	\$55,670	17%	1,573	\$55,378	\$73,816
St John's University-New York (NP)	\$31,237	68%	\$43,100	11%	2,613	\$43,000	\$63,106
State University of New York at New Paltz (P)	\$26,403	61%	\$24,018	8%	1,799	\$8,502	\$26,230
Stony Brook University (P)	\$24,026	45%	\$32,172	7%	4,497	\$10,175	\$27,221
SUNY at Albany (P)	\$27,555	65%	\$29,964	12%	3,329	\$10,176	\$27,136
SUNY Buffalo State (P)	\$27,000	78%	\$21,621	11%	1,568	\$8,472	\$27,518
SUNY College at Brockport (P)	\$30,673	81%	\$24,295	22%	1,870	\$8,680	\$25,382
SUNY College at Oswego (P)	\$29,602	76%	\$29,323	11%	1,680	\$8,717	\$25,507
SUNY Cortland (P)	\$31,504	76%	\$27,489	21%	1,570	\$8,806	\$25,744
SUNY Oneonta (P)	\$26,092	73%	\$39,343	9%	1,458	\$8,740	\$25,782
Syracuse University (NP)	\$39,498	52%	\$55,534	13%	3,682	\$53,849	\$73,069
University at Buffalo (P)	\$25,385	57%	\$26,942	13%	5,046	\$10,524	\$28,666
University of Rochester (NP)	\$29,791	52%	\$30,848	17%	1,906	\$56,030	\$75,190

"P" indicates a public institution and "NP" indicates a private nonprofit institution.

Table includes the 25 colleges that awarded the greatest number of bachelor's degrees in 2019-20.

Public and nonprofit colleges and universities awarding 28 percent of the IPEDS-reported state's bachelor's degrees in 2019-20 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see Student Debt and the Class of 2020.