

Student Debt for College Graduates in Florida



To enroll and complete a degree, students must be able to afford college without burdensome debt or risky types of debt.

In 2019-20, **47 percent** of Florida college graduates had student loan debt.

The average debt load of a Florida college graduate in 2019-20 was **\$24,454**, placing the state the **eighth lowest** nationally on this measure.

Fourteen percent of Florida college graduates' student loan debt was nonfederal debt that is often costlier and carries fewer consumer protection than federal debt. The largest component of this nonfederal debt is private student loans—debt that students borrow from banks and private lenders. In Florida, **6 percent** of college graduates had private student debt, with an average private debt load of **\$30,232** among these borrowers.

Seventy-eight percent of Florida college graduates attended public colleges, while the remaining **22 percent** of graduates attended private nonprofit colleges, where costs and debt among graduates are typically higher than public colleges.

College Costs and Student Debt Figures for Florida Four-Year Colleges (2019-20)

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Barry University (NP)	\$37,228	69%	\$0	0%	731	\$47,398	\$30,014
Bethune-Cookman University (NP)	\$35,069	95%	\$21,409	10%	511	\$30,226	\$14,814
Daytona State College (P)	\$1,586	25%	\$0	0%	541	N/A	\$3,106
Flagler College-St Augustine (NP)	\$33,212	68%	\$40,517	16%	727	\$36,260	\$19,500
Florida Agricultural and Mechanical University (P)	\$26,819	82%	\$13,821	5%	1,520	\$23,433	\$5,785
Florida Atlantic University (P)	\$23,439	51%	\$28,349	6%	5,971	\$25,459	\$4,879
Florida Gulf Coast University (P)	\$27,077	46%	\$26,907	7%	2,931	\$20,390	\$6,118

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Florida Institute of Technology (NP)	\$35,800	47%	\$47,565	13%	750	\$60,150	\$42,470
Florida International University (P)	\$19,705	45%	\$15,941	4%	11,830	\$23,865	\$6,565
Florida Southern College (NP)	\$27,893	87%	\$41,640	16%	584	\$53,600	\$37,640
Florida State University (P)	\$21,425	44%	\$24,985	5%	8,866	\$22,446	\$5,656
Jacksonville University (NP)	\$45,929	58%	\$39,903	11%	747	\$56,400	\$38,140
Nova Southeastern University (NP)	\$27,575	50%	\$31,405	11%	1,301	\$52,967	\$32,110
Palm Beach Atlantic University (NP)	\$28,831	61%	\$38,338	9%	471	\$51,066	\$32,500
Rollins College (NP)	\$29,995	51%	\$39,343	6%	624	\$70,026	\$51,700
Saint Leo University (NP)	\$28,852	63%	\$33,721	11%	1,818	\$40,844	\$23,750
Southeastern University (NP)	\$27,557	90%	\$18,315	9%	823	\$42,330	\$26,620
St. Petersburg College (P)	\$28,173	60%	\$6,882	2%	1,174	N/A	\$2,682
Stetson University (NP)	\$33,597	63%	\$42,908	16%	701	\$65,698	\$47,630
The University of Tampa (NP)	\$36,502	61%	\$45,992	17%	1,851	\$46,758	\$29,992
University of Central Florida (P)	\$22,381	46%	\$21,658	6%	14,303	\$22,548	\$6,368
University of Florida (P)	\$19,688	31%	\$21,162	3%	9,584	\$21,211	\$6,381
University of Miami (NP)	\$18,645	33%	\$38,478	9%	2,674	\$70,906	\$51,930
University of North Florida (P)	\$19,338	47%	\$19,182	4%	3,419	\$21,379	\$6,389
University of South Florida-Main Campus (P)	\$21,128	48%	\$20,084	5%	10,242	\$23,446	\$6,410

"P" indicates a public institution and "NP" indicates a private nonprofit institution.

Public and nonprofit colleges and universities awarding 19 percent of the IPEDS-reported state's bachelor's degrees in 2019-20 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see Student Debt and the Class of 2020.