

Student Debt for College Graduates in Arizona



To enroll and complete a degree, students must be able to afford college without burdensome debt or risky types of debt.

In 2019-20, **47 percent** of Arizona college graduates had student loan debt.

The average debt load of a Arizona college graduate in 2019-20 was **\$24,298**, placing the state **seventh lowest** in the nation on this measure.

Twenty-one percent of Arizona college graduates' student loan debt was nonfederal debt that is often costlier and carries fewer consumer protection than federal debt. The largest component of this nonfederal debt is private student loans—debt that students borrow from banks and private lenders. In Arizona, **7 percent** of college graduates had private student debt, with an average private debt load of **\$33,085** these borrowers.

Ninety-seven percent of Arizona college graduates attended public colleges, while the remaining **3 percent** of graduates attended private nonprofit colleges, where costs and debt among graduates are typically higher than public colleges.

College Costs and Student Debt Figures for Arizona Four-Year Colleges (2019-20)

College	Average Debt of Graduates	Percent of Graduates With Debt	Average Private Debt of Graduates	Percent of Graduates With Private Debt	Bachelor's Degree Recipients	Total College Cost	Tuition and Fees
Arizona Christian University (NP)	\$4,007	68%	\$11,700	5%	143	\$45,338	\$27,890
Arizona State University-Tempe (P)	\$24,488	45%	\$36,234	7%	14,673	\$29,103	\$11,338
Northern Arizona University (P)	\$22,587	55%	\$23,263	7%	6,259	\$28,150	\$11,896
Prescott College (NP)	\$27,049	92%	\$17,622	17%	122	\$44,499	\$32,553
University of Arizona (P)	\$25,620	44%	\$34,702	8%	7,252	\$30,061	\$12,711

"P" indicates a public institution and "NP" indicates a private nonprofit institution.

Public and nonprofit colleges and universities awarding 19 percent of the IPEDS-reported state's bachelor's degrees in 2019-20 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see Student Debt and the Class of 2020.