

Student Debt for College Graduates in New Mexico

To enroll and complete a degree, students must be able to afford college without risky levels or types of debt.

In 2018-19, **45 percent** of New Mexico college graduates had student loan debt.

The average debt load of a New Mexico college graduate in 2018-19 was **\$20,991**, placing the state **second lowest** nationally on this measure.

9 percent of New Mexico college graduates' student loan debt was private, nonfederal debt that is often costlier and carries fewer consumer protections than federal debt.



College Costs and Student Debt Figures for New Mexico Four-Year Colleges (2018-19)

College	Total College Cost	Tuition and Fees	Bachelor's Degree Recipients	Percent of Graduates with Debt	Average Debt of Graduates	Share of Debt that is Nonfederal
Eastern New Mexico University-Main Campus	\$18,936	\$6,326	707	48%	\$20,497	3%
New Mexico Institute of Mining and Technology	\$22,410	\$7,770	281	41%	\$20,771	15%
New Mexico State University-Main Campus	\$21,380	\$6,686	2,465	47%	\$21,429	4%
St. John's College	\$67,916	\$54,118	70	53%	\$26,744	5%
University of New Mexico-Main Campus	\$22,639	\$7,633	3,972	43%	\$20,532	10%

Public and nonprofit colleges and universities awarding 11 percent of the IPEDS-reported state's bachelor's degrees in 2018-19 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see [Student Debt and the Class of 2019](#).