

Student Debt for College Graduates in New Jersey

To enroll and complete a degree, students must be able to afford college without risky levels or types of debt.

In 2018-19, **64 percent** of New Jersey college graduates had student loan debt.

The average debt load of a New Jersey college graduate in 2018-19 was **\$33,566**, placing the state **seventh highest** nationally on this measure.

30 percent of New Jersey college graduates' student loan debt was private, nonfederal debt that is often costlier and carries fewer consumer protections than federal debt.



College Costs and Student Debt Figures for New Jersey Four-Year Colleges (2018-19)

College	Total College Cost	Tuition and Fees	Bachelor's Degree Recipients	Percent of Graduates with Debt	Average Debt of Graduates	Share of Debt that is Nonfederal
Caldwell University	\$50,640	\$34,715	311	69%	\$26,962	23%
College of Saint Elizabeth	\$52,548	\$33,596	171	88%	\$29,315	3%
Drew University	\$57,230	\$39,800	345	62%	\$25,049	0%
Georgian Court University	\$51,734	\$32,976	337	83%	\$38,183	32%
Kean University	\$30,475	\$12,348	2,493	77%	\$34,275	27%
Monmouth University	\$56,979	\$38,138	1,106	78%	\$26,012	
Montclair State University	\$31,704	\$12,790	4,013	74%	\$45,354	46%
New Jersey City University	\$32,076	\$12,052	1,295	63%	\$25,463	10%
New Jersey Institute of Technology	\$37,738	\$17,338	1,646	58%	\$38,718	30%
Princeton University	\$70,900	\$50,340	1,297	17%	\$9,445	58%
Ramapo College of New Jersey	\$31,572	\$14,374	1,307	67%	\$35,658	38%
Rider University	\$62,140	\$42,860	854	78%	\$35,781	29%
Rowan University	\$32,099	\$13,697	3,684	71%	\$34,519	35%
Rutgers University-Camden	\$31,934	\$14,835	1,368	77%	\$30,737	15%
Rutgers University-New Brunswick	\$32,443	\$14,974	8,719	56%	\$30,829	24%
Rutgers University-Newark	\$32,708	\$14,409	1,775	77%	\$27,343	18%
Saint Peter's University	\$55,200	\$37,486	535	74%	\$25,572	11%
Stevens Institute of Technology	\$69,292	\$52,202	766	70%	\$37,900	37%
Stockton University	\$30,838	\$13,739	2,018	76%	\$31,470	28%
The College of New Jersey	\$34,992	\$16,551	1,685	63%	\$38,166	43%
William Paterson University of New Jersey	\$29,335	\$13,060	1,785	73%	\$30,272	19%

Public and nonprofit colleges and universities awarding 14 percent of the IPEDS-reported state's bachelor's degrees in 2018-19 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see [Student Debt and the Class of 2019](#).