

# Student Debt for College Graduates in Michigan

To enroll and complete a degree, students must be able to afford college without risky levels or types of debt.

In 2018-19, **59 percent** of Michigan college graduates had student loan debt.

The average debt load of a Michigan college graduate in 2018-19 was **\$30,677**, placing the state **17th highest** nationally on this measure.

**22 percent** of Michigan college graduates' student loan debt was private, nonfederal debt that is often costlier and carries fewer consumer protections than federal debt.



## College Costs and Student Debt Figures for Michigan Four-Year Colleges (2018-19)

College	Total College Cost	Tuition and Fees	Bachelor's Degree Recipients	Percent of Graduates with Debt	Average Debt of Graduates	Share of Debt that is Nonfederal
Albion College	\$59,470	\$45,590	310	69%	\$35,529	29%
Aquinas College	\$44,588	\$32,574	332	74%	\$30,158	19%
Calvin College	\$48,900	\$34,600	817	55%	\$25,888	23%
Central Michigan University	\$24,889	\$12,960	3,937	74%	\$31,683	19%
Cornerstone University	\$36,772	\$24,500	416	73%	\$31,611	16%
Eastern Michigan University	\$26,196	\$12,508	3,426	67%	\$27,475	7%
Ferris State University	\$23,194	\$11,788	2,493	74%	\$34,590	24%
Grand Valley State University	\$24,948	\$12,484	4,660	72%	\$28,131	13%
Hillsdale College	\$41,778	\$27,578	329	45%	\$32,198	100%
Hope College	\$47,000	\$34,010	711	59%	\$33,856	24%
Kettering University	\$60,427	\$43,490	372	74%	\$46,620	45%
Lake Superior State University	\$24,477	\$11,895	393	71%	\$28,259	19%
Lawrence Technological University	\$49,428	\$33,570	334	69%	\$32,735	18%
Michigan State University	\$28,862	\$14,460	8,997	51%	\$31,393	25%
Michigan Technological University	\$29,969	\$15,646	1,160	70%	\$37,903	34%
Northern Michigan University	\$24,187	\$10,729	1,174	75%	\$30,125	22%
Northwood University	\$41,670	\$27,060	883	68%	\$32,254	28%
Oakland University	\$25,524	\$12,606	3,424	62%	\$27,095	11%
Saginaw Valley State University	\$22,254	\$10,308	1,408	73%	\$31,353	13%
University of Detroit Mercy	\$41,226	\$28,000	745	66%	\$55,097	53%
University of Michigan-Ann Arbor	\$30,298	\$15,262	7,076	38%	\$25,777	26%
University of Michigan-Dearborn		\$12,930	1,366	53%	\$25,268	8%
University of Michigan-Flint	\$25,001	\$11,304	1,061	66%	\$29,645	7%
Wayne State University	\$27,157	\$13,097	3,532	68%	\$25,095	10%
Western Michigan University	\$26,009	\$12,483	3,619	74%	\$35,204	26%

Public and nonprofit colleges and universities awarding 10 percent of the IPEDS-reported state's bachelor's degrees in 2018-19 did not voluntarily report student debt data, and are not included in the state average. Table includes the 25 colleges that awarded the greatest number of bachelor's degrees in 2018-19. For more on debt data sources and limitations, see [Student Debt and the Class of 2019](#).

Since 2005, The Institute for College Access & Success has worked to reduce the burden of student loan debt and increase public understanding of debt and its implications for families, the economy, and society. For more, visit [www.ticas.org](http://www.ticas.org).