



STATEMENT OF JAMES KVAAL
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Statement on Automatic Closed School Discharges

“While it shouldn’t take a court order, [today’s announcement](#) is welcome news for 15,000 borrowers whose colleges closed. But these 15,000 borrowers are a small fraction of those eligible for loan discharges because their schools closed or committed illegal acts. It’s long past time for the Department of Education to meet its legal obligations to students.”

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An independent, nonprofit organization, The Institute for College Access & Success (TICAS) works to make higher education more available and affordable for people of all backgrounds. Our Project on Student Debt works to increase public understanding of student debt and the implications for our families, economy, and society. For more information see www.ticas.org or follow us on [Twitter](#) and [Facebook](#).