

Financial Aid Pledges to Reduce Student Debt (2009-10)

A number of colleges have developed financial aid policies that limit or eliminate student loans from financial aid packages, reducing costs for students and families. We have analyzed each of these programs and include information here for the programs that meet our [guidelines](#).



[The Bottom Line](#)

Compare actual costs at pledge schools by family income level



[Quick summary](#)

View family income eligibility guidelines and the role of loans for all pledge schools.

List of Schools and Pledges

Click on the name of an institution below for details on its pledge.

[Amherst College](#)
[Appalachian State University](#)
[Arizona State University](#)
[Bowdoin College](#)
[Brown University](#)
[California Institute of Technology](#)
[Claremont McKenna College](#)
[Colby College](#)
[College of William and Mary](#)
[Columbia University](#)
[Connecticut College](#)
[Cornell University](#)
[Dartmouth College](#)
[Davidson College](#)
[Duke University](#)
[Emory University](#)
[Georgia Institute of Technology](#)
[Grinnell College](#)
[Harvard University](#)
[Haverford College](#)
[Indiana University, Bloomington](#)
[Lafayette College](#)
[Lehigh University](#)
[Massachusetts Institute of Technology](#)
[Michigan State University](#)
[Middlebury College](#)
[North Carolina State University](#)
[Northwestern University](#)
[Oberlin College](#)
[Pomona College](#)
[Princeton University](#)
[Rice University](#)

[Stanford University](#)
[Swarthmore College](#)
[Tufts University](#)
[University of Arizona](#)
[University of California \(systemwide\)](#)
[University of Chicago](#)
[University of Florida](#)
[University of Illinois at Urbana-Champaign](#)
[University of Louisville](#)
[University of Maryland, College Park](#)
[University of Michigan, Ann Arbor](#)
[University of North Carolina, Chapel Hill](#)
[University of Pennsylvania](#)
[University of Richmond](#)
[University of Tennessee](#)
[University of Virginia](#)
[Vanderbilt University](#)
[Vassar College](#)
[Washington University, St. Louis](#)
[Wellesley College](#)
[Wesleyan University](#)
[Williams College](#)
[Yale University](#)

[Amherst College](#)

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

[Appalachian State University](#)

Appalachian ACCESS

For North Carolina residents with family incomes below the federal poverty level, the program covers tuition and room & board with grant aid. Work, EFC, or other support are required to cover books & supplies and transportation & personal expenses.

[Arizona State University](#)

ASU Advantage

For Arizona residents with family incomes of \$60,000 or less, after the family covers any EFC the program covers tuition, room & board, and books & supplies with work-study and grant aid. Loans and/or additional work would be required in order to cover transportation and personal expenses.

[Bowdoin College](#)

For all students, after the family covers any EFC, the college assures enough work study and grant aid to cover the remaining student budget.

[Brown University](#)

For students with family incomes below \$60,000 and assets less than \$100,000, after a student contribution from summer earnings, the university covers the remaining student budget with grant aid and work study.

For all other students, after the family covers EFC (including a minimum student contribution), and the student takes out \$0 to \$5,000 in loans (depending on income), the university covers the remaining student budget with grant aid and work study.

[California Institute of Technology](#)

For students with family incomes of \$60,000 or less, after the family covers any EFC, the college covers the entire remaining student budget with work and grant aid.

[Claremont McKenna College](#)

For all students, after the family covers any EFC, the college covers the remaining student budget with work-study and grant aid.

Colby College

For all students, after the family covers any EFC, the college covers the remaining budget with grant aid and work study.

College of William and Mary

Gateway

For Virginia residents with family incomes below \$40,000, after the family covers any EFC, the program covers the remaining student budget with grant aid.

Columbia University

For students with family incomes below \$60,000, after the student portion of EFC, the university covers the entire remaining student budget with work-study and grant aid.

For all other students, after the family covers any EFC, the university covers the entire remaining student budget with work-study and grant aid.

Connecticut College

For students with family incomes up to \$50,000 and EFCs of \$5,500 or less, after the family covers any EFC, the institution covers the remaining student budget with work-study and grant aid.

For students with family incomes between \$50,000 and \$75,000 and EFCs between \$5,500 and \$15,000, after the family covers EFC and the student takes loans of \$1,750 - \$3,175 (depending on year in school), the institution covers the remaining student budget with work-study and grant aid.

Cornell University

For students with family incomes below \$75,000, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For students with family incomes between \$75,000 and \$120,000, after the family covers any EFC and the student takes loans of up to \$3,000, the program covers the remaining student budget with work-study and grant aid.

Dartmouth College

For students with family incomes below \$75,000, the college awards a grant equivalent to tuition. After the family covers the EFC, the college covers the remaining student budget with work study and additional grant aid if the grant to cover tuition was insufficient to cover remaining need.

For all other students, after the family covers the EFC, the college covers the remaining student budget with grant aid and work study.

Davidson College

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

Duke University

For students with parent incomes below \$40,000, after the student portion of the EFC is covered, the university covers the entire remaining budget with work-study and grant aid.

For all other students, after any EFC is covered and the student takes up to \$5,000 in loans, the university covers the entire remaining budget with work-study and grant aid.

Emory University

Emory Advantage

For students with family incomes up to \$50,000, after the family covers any EFC (including a minimum student contribution of \$1,550), the program covers the entire remaining student budget with work-study and grant aid.

For students with family incomes between \$50,000 and \$100,000, after the family covers any EFC (including a minimum student contribution of \$1,550) and takes a need-based loan (capped at \$15,000 total over four years), the program covers the entire remaining student budget with work-study and grant aid.

Georgia Institute of Technology

Tech Promise

For Georgia residents with family incomes below \$33,300, after the family covers any EFC, the program assures enough work-study and grant aid to cover the entire student budget.

Grinnell College

For all students, after the family covers any EFC (including a minimum student contribution of \$2,500) and the student accepts up to \$2,000 in loans, the program covers the remaining student budget with work-study and grant aid.

Harvard University

For students with family incomes of \$60,000 or less, after the student contribution is paid, the university covers the remaining student budget with work study and grant aid.

For all other students, after the family contributes any EFC, the university covers the remaining student budget with work study and grant aid.

Haverford College

For all students, after the family covers any EFC, the college covers the entire remaining student budget with work study and grant aid.

Indiana University, Bloomington

21st Century Scholars Covenant

For Indiana residents who took the state's 21st Century Scholars pledge (see link below) in 7th or 8th grade and remain income-eligible for the federal school lunch program, after the family covers any EFC the program covers the remaining student budget with grant aid.

Lafayette College

For students with family incomes below \$50,000, after the family covers any EFC, the college provides enough work-study and grant aid to cover the remaining student budget.

For students with family incomes between \$50,000 and \$100,000, after the family covers any EFC and the student takes \$3,500 in loans, the college provides enough work-study and grant aid to cover the remaining student budget.

Lehigh University

For students with family incomes below \$50,000, after the family covers any EFC, the college assures enough grant aid and work study to cover the remainder of the student budget.

For students with family incomes between \$50,000 and \$75,000, after the family covers any EFC and the student takes loans of up to \$3,000, the program covers the remaining student budget with work-study and grant aid.

Massachusetts Institute of Technology

For students with family income below \$75,000, after the family covers any EFC, the college covers the entire remaining student budget with work study, and grant aid equal to at least the cost of tuition. The work amount is reduced for Pell-eligible students.

For all other students, after the family covers any EFC and the student takes loans and/or work study totaling \$4,750, the college covers the entire remaining student budget with grant aid. The loan-work amount is reduced for Pell-eligible students.

Michigan State University

Spartan Advantage

For Pell-eligible Michigan residents with family incomes below the poverty level, the program covers tuition, room & board, and books & supplies with grant aid and work-study. Loans and/or additional work would be required in order to cover estimated transportation and personal expenses.

Middlebury College

For all students, after the family covers any EFC and the student accepts loans of \$1,000-\$3,000 (depending on income), the college covers the remaining student budget with work-study and grant aid.

North Carolina State University

Pack Promise

For students with parental incomes below 150% of the poverty level and ?limited assets,? after the family covers the EFC (if any), the program covers the entire remaining student budget with work-study, not more than \$2,500 in loans, and grant aid.

Northwestern University

For Pell-eligible students with an EFC of 20% or less of the cost of attendance, after the family covers any EFC, the University covers the remaining student budget with work-study and grant aid.

For all students who have accumulated \$20,000 in federal need-based loans, after the family covers any EFC, the University covers the remaining student budget with work-study and grant aid.

Oberlin College

Oberlin Access

For Pell-eligible students, after the family covers any EFC, the college covers the remaining student budget with work study and grant aid.

Pomona College

For all students, after the family covers any EFC, the college covers the entire remaining student budget with work-study and grant aid.

Princeton University

For all students, after the family covers the EFC, the program covers the entire remaining student budget with work-study and grant aid.

Rice University

For students with family incomes of \$80,000 or less, after the family covers any EFC, the university covers the entire remaining student budget with work-study and grant aid.

For all students who have accumulated \$10,000 in need-based loans, after the family covers the EFC and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

Stanford University

For students with parental incomes below \$60,000, after the student covers the student portion of the EFC (a minimum of \$2,000 for most students) and has work-study of \$2,500, the university covers the remaining student budget with grant aid.

For all other students, after the family covers the EFC (with a minimum student contribution of \$2,000 for most students) and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

Swarthmore College

For all students, after the family covers any EFC, the college covers the entire remaining budget with work-study and grant aid.

Tufts University

For students with family incomes below \$40,000, after the family covers any EFC, the university assures enough work-study and grant aid to cover the remaining student budget.

University of Arizona

Arizona Assurance

For Arizona residents with family incomes up to \$42,400, after the family covers any EFC the program covers tuition, room & board, and books & supplies with work-study and grant aid. Loans and/or additional work would be required in order to cover transportation and personal expenses.

University of California (systemwide)

For all California residents, after the family covers any EFC (including estimated student contribution of \$2,000) and accepts loans and work of approximately \$7,160, the university covers the entire remaining student budget with grant aid.

[University of Chicago](#)

Odyssey Scholarship

For students with family incomes below \$60,000, after the family covers any EFC (including a minimum student contribution of \$1,980), work-study and grant aid cover the remaining student budget.

For students with family incomes between \$60,000 and \$75,000, after the family covers any EFC (including a minimum student contribution of \$1,980) and the student takes out loans of \$3,000, work-study and grant aid cover the remaining student budget.

[University of Florida](#)

Florida Opportunity Scholarships

For Florida residents with family incomes below \$40,000 whose parents did not earn a bachelor's degree, after the family covers any EFC, the program covers the remaining student budget with grant aid.

[University of Illinois at Urbana-Champaign](#)

Illinois Promise

For Illinois residents with family incomes at or below the poverty level and who have an EFC of zero, the program covers tuition, room & board, and books & supplies with grant aid and 10-12 hours per week of work-study. Loans and/or additional work would be required in order to cover estimated transportation and personal expenses.

[University of Louisville](#)

Cardinal Covenant

For Pell-eligible Kentucky residents with family incomes below 150% of the federal poverty level, the program covers tuition, room & board, and books & supplies with grant aid. Loans and/or work would be required in order to cover estimated transportation and personal expenses.

[University of Maryland, College Park](#)

Maryland Pathways

For students with an EFC of zero, the program covers the entire student budget with work-study and grant aid.

For all seniors who have accumulated \$15,900 or more in need-based loans, after the family covers any EFC, the program covers the remaining senior year budget with work-study and grant aid.

[University of Michigan, Ann Arbor](#)

M-PACT

For Michigan residents with an EFC of zero, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

[University of North Carolina, Chapel Hill](#)

Carolina Covenant

For students with family incomes below 200% of the poverty level and who have ?limited assets,? after the family has covered any EFC, the program covers the entire remaining student budget with work-study and grant aid.

[University of Pennsylvania](#)

For all students, after the family covers any EFC, work-study and grant aid cover the remaining student budget.

[University of Richmond](#)

For Virginia residents with financial need and a family income of \$40,000 or less who enter the University of Richmond as first-year students, the program covers tuition & fees and room & board with grant aid. Work, loans, or other support are required to cover books & supplies and personal expenses.

[University of Tennessee](#)

Tennessee Pledge Scholarship

For Tennessee residents with family incomes below 200% of the poverty level, or approximately \$40,000, the program covers tuition & fees, and room & board with grant aid. Work, loans, EFC, or

other support are required to cover books & supplies and transportation & personal expenses.

University of Virginia

Access UVA

For students with family incomes below 200% of the poverty level, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For all other students, after the family has covered any EFC and has need-based loans totaling \$23,000 over four years, the program covers the remaining student budget with work-study and grant aid.

Vanderbilt University

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

Vassar College

For students with family incomes up to \$60,000, after the family covers any EFC, the college assures enough grant aid and work study to cover the remainder of the student budget.

Washington University, St. Louis

For students with family incomes below \$60,000, after the family covers any EFC (including a student contribution of \$1,800), the college covers the entire remaining student budget with work study and grant aid.

Wellesley College

For students with family incomes below \$60,000 and parental contributions below \$7,000, after the family covers any EFC, the college covers the remaining student budget with grant aid.

For all other students, after the family covers any EFC and loans of \$1600-\$2625 for freshmen (\$8,650 to \$12,825 over four years, depending on income), the college covers the remaining student budget with grant aid.

Wesleyan University

For students with family incomes \$40,000 or less, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

Williams College

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

Yale University

For students with family incomes below \$60,000, after a student contribution from summer earnings and a work-study contribution of \$2,500, the program covers the remaining student budget with grant aid.

For all other students, after the family covers any EFC (with a minimum student contribution from summer earnings) and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

What Gets Listed Here

Most announcements of new scholarship programs tell students and families very little about how much they will actually have to pay for college. That's because scholarships are just one piece of the affordability equation. Inclusion of a college's financial aid program on this site is contingent upon the clarity with which they identify actual costs and how they expect students and their families to cover them. Listed pledges:

- are applicable to all admitted students or to a subset of students defined by family income or educational background,
- make it possible for the targeted families to get a clear sense of whether they qualify for the program and how much money they will need to pay directly and/or borrow to cover college costs; and,
- cover most or all of the estimated student budget (at minimum: tuition and fees, room and board) with no loans or with a defined amount of loans.

Most pledges include a calculated Expected Family Contribution (EFC). The difference between this ability-to-pay measurement and the total student budget (cost of attendance) is considered the student's "financial need." We include pledges that aim to cover all or most of that financial need.

We do not include programs that address tuition in isolation, not accounting for other costs of attendance. We also exclude programs that are narrowly restricted, such as those limited to a particular number of students or certain zip codes, or those with test scores or GPA requirements (beyond the general admissions criteria).

Inclusion of a program on this list does *not* mean that it is necessarily *effective* in reducing debt or increasing low-income enrollment. See [How Pledges Can Fail](#).

If you know of a program that meets these criteria, please continue to [submit a pledge](#)

Common Requirements

A number of program elements are common among most or all of the included institutions' financial aid commitments. We list them here rather than repeating them for every program. The programs are usually aimed at [dependent](#) students, and to be eligible an applicant must:

- Be a U.S. citizen or a permanent resident.
- Gain admission to the institution.
- Complete the financial aid applications required by the institution.
- Continue to meet the income criteria required by the program.
- Enroll full-time.
- Maintain satisfactory academic progress.

Summary of Pledges: Eligibility Guidelines and Basic Provisions (2009-10)

Pledges Covering Entire Cost of Attendance

| Institution | Maximum Family Income | Role of Loans in Covering Calculated Need* |
|---------------------------------------|--|---|
| Amherst College | No Income Limit | No Loans |
| Bowdoin College | No Income Limit | No Loans |
| Brown University | \$100,000 / No Income Limit | No Loans/ Loan Limits |
| California Institute of Technology | \$60,000 | No Loans |
| Claremont McKenna College | No Income Limit | No Loans |
| Colby College | No Income Limit | No Loans |
| College of William and Mary | \$40,000† | No Loans |
| Columbia University | \$50,000 | No Loans |
| Connecticut College | \$50,000 / \$75,000 | No Loans / Loan Limits |
| Cornell University | \$75,000 / \$120,000 | No Loans / Loan Limits |
| Dartmouth College** | No Income Limit | No Loans |
| Davidson College | No Income Limit | No Loans |
| Duke University | \$40,000 / No Income Limit | No Loans / Loan Limits |
| Emory University | \$50,000 / \$100,000 | No Loans / Loan Limits |
| Georgia Institute of Technology | \$33,300† | No Loans |
| Grinnell College | No Income Limit | Loan Limits |
| Harvard University | No Income Limit | No Loans |
| Haverford College | No Income Limit | No Loans |
| Indiana University, Bloomington | 185% of Federal Poverty Level‡ | No Loans |
| Lafayette College | \$50,000 / \$100,000 | No Loans / Loan Limits |
| Lehigh College | \$50,000 / \$75,000 | No Loans / Loan Limits |
| Massachusetts Institute of Technology | \$75,000 / No Income Limit | No Loans / Loan Limits |
| Middlebury College | No Income Limit | Loan Limits |
| North Carolina State University | 150% of Federal Poverty Level‡ | Loan Limits |
| Northwestern University | EFC Less than 20% of COA / No Income Limit | No Loan / Loan Limits |
| Oberlin College | Pell Eligible | No Loans |
| Pomona College | No Income Limit | No Loans |
| Princeton University | No Income Limit | No Loans |
| Rice University | \$80,000 / No Income Limit | No Loans / Loan Limits |

| | | |
|--|--|------------------------|
| Stanford University | No Income Limit | No Loans |
| Swarthmore University | No Income Limit | No Loans |
| Tufts University | \$40,000 | No Loans |
| University of California System | No Income Limit† | Loan Limits |
| University of Chicago | \$60,000 / \$75,000 | No Loans / Loan Limits |
| University of Florida | \$40,000† | No Loans |
| University of Maryland, College Park | EFC of 0 by Federal Methodology / No Income Limit | No Loans / Loan Limits |
| University of Michigan, Ann Arbor | EFC of 0 by Federal Methodology† | No Loans |
| University of North Carolina, Chapel Hill | 200% of Federal Poverty Level‡ | No Loans |
| University of Pennsylvania | No Income Limit | No Loans |
| University of Virginia | 200% of Federal Poverty Level‡ / No Income Limit | No Loans/ Loan Limits |
| Vanderbilt University | No Income Limit | No Loans |
| Vassar College | \$60,000 | No Loans |
| Washington University, St. Louis | \$60,000 | No Loans |
| Wellesley College | \$60,000 / No Income Limit | No Loans / Loan Limits |
| Wesleyan University | \$40,000 | No Loans |
| Williams College‡‡ | No Income Limit | No Loans |
| Yale University | No Income Limit | No Loans |

Pledges Covering Partial Cost of Attendance

| Institution | Maximum Family Income | Role of Loans in Covering Calculated Need* | Expenses Not Covered |
|--|--------------------------------|--|---|
| Appalachian State | Federal Poverty Level‡ | No Loans | Transportation, Personal, Books, and Supplies |
| Arizona State University | \$25,000† | No Loans | Transportation and Personal |
| Michigan State University | Federal Poverty Level‡ | No Loans | Transportation and Personal |
| University of Arizona | \$42,400 | No Loans | Transportation and Personal |
| University of Illinois at Urbana - Champaign | Federal Poverty Level‡ | No Loans | Transportation and Personal |
| University of Louisville | 150% of Federal Poverty Level‡ | No Loans | Transportation and Personal |
| University of Richmond | \$40,000 | No Loans | Transportation, Personal, Books, and Supplies |
| University of Tennessee | 150% of Federal Poverty Level‡ | No Loans | Transportation, Personal, Books, and Supplies |

* All of the institutions listed require some student contribution of earnings from academic year work, usually a federal

work-study job or summer work. Also, some families may need to borrow to cover any expected family contribution (EFC), even if the institution does not include loans in the financial aid package.

† In-state students only

** Starting with incoming freshmen in 2011-12, Dartmouth College will re-introduce loans of \$2,500 to \$5,500 per year for students with family incomes above \$75,000. See "[Dartmouth Board of Trustees approves measures to close \\$100 million budget gap.](#)"

‡‡ Starting with incoming freshmen in 2011-12, Williams College will re-introduce loans at modest levels for students with incomes above a certain threshold. The loan and income limits are still to be determined. See "[College retracts no-loans policy in latest budget cuts.](#)"

‡ 2008 HHS Poverty Guidelines

| Person in Family or Household | 48 Contiguous States | Alaska | Hawaii |
|---------------------------------|----------------------|----------|----------|
| 1 | \$10,400 | \$13,000 | \$11,960 |
| 2 | \$14,000 | \$17,500 | \$16,100 |
| 3 | \$17,600 | \$22,000 | \$20,240 |
| 4 | \$21,200 | \$26,500 | \$24,380 |
| 5 | \$24,800 | \$31,000 | \$28,520 |
| 6 | \$28,400 | \$35,500 | \$32,660 |
| 7 | \$32,000 | \$40,000 | \$36,800 |
| 8 | \$35,600 | \$44,500 | \$40,940 |
| For each additional person, add | \$3,600 | \$4,500 | \$4,140 |

4/7/10

What's the Bottom Line?

This chart shows the net cost of attending the private and public colleges that have made detailed “no-loan” or “limited-loan” pledges to date, for families with various incomes. The net cost reflects how much students and parents must contribute from sources including income, savings, loans, and work. For a full explanation of how we calculate net cost of attendance, see our statement [Calculating Net Cost of Attendance](#). For more information on the pledges themselves, click on the name of the institution, or see the [full list](#).

Clicking once or twice on the income amounts at the top of each column will sort that column in ascending or descending order.

| Institution ▼ | Family Income | | | | | | | Total Cost of Attendance, 2009-10 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---|
| | \$20,000 | \$40,000 | \$60,000 | \$80,000 | \$120,000 | \$160,000 | \$200,000 | |
| Amherst College | \$2,550 | \$4,209 | \$11,494 | \$17,172 | \$32,859 | \$50,757 | \$51,878 | \$51,878 |
| Appalachian State University | \$5,300 | no info | no info | no info | no info | no info | no info | \$13,751 |
| Arizona State University | \$5,420 | \$7,322 | \$15,002 | no info | no info | no info | no info | \$20,244 |
| Bowdoin College | \$3,800 | \$5,459 | \$11,826 | \$17,572 | \$33,516 | \$51,533 | \$52,880 | \$52,880 |
| Brown University | \$4,850 | \$4,850 | \$12,809 | \$18,500 | \$36,795 | \$52,030 | \$52,030 | \$52,030 |
| California Institute of Technology | \$4,100 | \$5,940 | \$12,530 | no info | no info | no info | no info | \$47,400 |
| Claremont McKenna College | \$3,350 | \$5,190 | \$11,780 | \$17,612 | \$33,323 | \$50,707 | \$53,035 | \$53,035 |
| Colby College | \$2,450 | \$4,109 | \$11,476 | \$17,222 | \$33,166 | \$51,183 | \$51,920 | \$51,920 |
| College of William and Mary | \$0 | no info | no info | no info | no info | no info | no info | \$22,352 |
| Columbia University | \$5,190 | \$5,190 | \$12,812 | \$18,228 | \$32,967 | \$49,920 | \$54,294 | \$54,294 |
| Connecticut College | \$2,100 | \$4,056 | \$12,792 | no info | no info | no info | no info | \$54,804 |
| Cornell University | \$4,120 | \$5,659 | \$11,742 | \$20,158 | \$34,897 | no info | no info | \$52,414 |
| Dartmouth College * | \$5,150 | \$6,990 | \$13,580 | \$19,657 | \$36,151 | \$50,547 | \$50,547 | \$52,973 |
| Davidson College | \$4,100 | \$5,759 | \$12,261 | \$18,117 | \$34,073 | \$47,400 | \$47,400 | \$47,400 |
| Duke University | \$3,700 | \$3,700 | \$13,861 | \$20,717 | \$38,673 | \$53,390 | \$53,390 | \$53,390 |
| Emory University | \$4,500 | \$6,204 | no info | no info | no info | no info | no info | \$52,132 |
| Georgia Institute of Technology | \$2,500 | no info | no info | no info | no info | no info | no info | \$18,330 |
| Grinnell College | \$6,700 | \$8,512 | \$15,955 | \$25,430 | \$47,712 | \$47,712 | \$47,712 | \$47,712 |
| Harvard University | \$3,700 | \$3,700 | \$4,000 | \$8,000 | \$16,000 | \$20,000 | \$52,000 | \$52,000 |
| Haverford College | \$3,950 | \$5,522 | \$12,044 | \$17,845 | \$33,666 | \$51,683 | \$53,827 | \$53,827 |
| Indiana University, Bloomington | \$0 | no info | no info | no info | no info | no info | no info | \$20,134 |

| | | | | | | | | |
|---|---------|----------|----------|----------|----------|----------|----------|----------|
| <u>Lafayette College</u> | \$3,500 | \$5,072 | \$15,094 | \$20,895 | no info | no info | no info | \$52,289 |
| <u>Lehigh University</u> | \$2,250 | \$4,608 | \$14,894 | no info | no info | no info | no info | \$51,050 |
| <u>Massachusetts Institute of Technology</u> | \$1,900 | \$3,559 | \$12,844 | \$20,422 | \$36,109 | \$51,728 | \$51,728 | \$51,728 |
| <u>Michigan State University</u> | \$4,708 | no info | no info | no info | no info | no info | no info | \$21,548 |
| <u>Middlebury College</u> | \$4,900 | \$6,513 | \$13,994 | \$19,795 | \$36,359 | \$52,980 | \$52,980 | \$52,980 |
| <u>North Carolina State University</u> | \$4,000 | no info | no info | no info | no info | no info | no info | \$16,028 |
| <u>Northwestern University</u> | \$4,500 | \$6,113 | no info | no info | no info | no info | no info | \$53,984 |
| <u>Oberlin College</u> | \$4,400 | \$6,013 | no info | no info | no info | no info | no info | \$54,896 |
| <u>Pomona College</u> | \$3,800 | \$5,640 | \$12,230 | \$18,062 | \$33,773 | \$51,157 | \$51,668 | \$51,668 |
| <u>Princeton University</u> | \$4,400 | \$5,956 | \$12,292 | \$18,050 | \$33,859 | \$50,620 | \$50,620 | \$50,620 |
| <u>Rice University</u> | \$2,500 | \$6,180 | \$12,949 | \$19,246 | no info | no info | no info | \$47,160 |
| <u>Stanford University</u> | \$4,500 | \$4,500 | \$12,930 | \$15,682 | \$34,473 | \$50,992 | \$50,992 | \$50,992 |
| <u>Swarthmore College</u> | \$3,260 | \$4,832 | \$11,354 | \$17,155 | \$32,976 | \$50,993 | \$52,185 | \$52,185 |
| <u>Tufts University</u> | \$3,300 | no info | no info | no info | no info | no info | no info | \$53,130 |
| <u>University of Arizona</u> | \$6,450 | \$8,352 | no info | no info | no info | no info | no info | \$20,520 |
| <u>University of California (systemwide)</u> | \$9,400 | \$10,943 | \$17,792 | \$26,980 | \$26,985 | \$26,985 | \$26,985 | \$26,985 |
| <u>University of Chicago</u> | \$4,180 | \$5,793 | \$15,274 | no info | no info | no info | no info | \$54,390 |
| <u>University of Florida</u> | \$0 | no info | no info | no info | no info | no info | no info | \$15,640 |
| <u>University of Illinois at Urbana-Champaign</u> | \$5,010 | no info | no info | no info | no info | no info | no info | \$25,654 |
| <u>University of Louisville</u> | \$4,696 | no info | no info | no info | no info | no info | no info | \$20,242 |
| <u>University of Maryland, College Park</u> | \$2,400 | no info | no info | no info | no info | no info | no info | \$21,479 |
| <u>University of Michigan, Ann Arbor</u> | \$2,500 | no info | no info | no info | no info | no info | no info | \$23,721 |
| <u>University of North Carolina, Chapel Hill</u> | \$1,750 | \$4,239 | no info | no info | no info | no info | no info | \$17,424 |
| <u>University of Pennsylvania</u> | \$2,500 | \$5,644 | \$13,394 | \$19,195 | \$35,016 | \$53,033 | \$53,250 | \$53,250 |
| <u>University of Richmond</u> | \$2,140 | \$2,140 | no info | no info | no info | no info | no info | \$50,630 |
| <u>University of Tennessee</u> | \$5,310 | \$7,392 | no info | no info | no info | no info | no info | \$20,780 |
| <u>University of Virginia</u> | \$0 | \$1,723 | no info | no info | no info | no info | no info | \$21,490 |
| <u>Vanderbilt University</u> | \$3,200 | \$5,130 | \$11,832 | \$18,196 | \$35,229 | \$54,311 | \$55,368 | \$55,368 |
| <u>Vassar College</u> | \$3,300 | \$4,839 | \$10,922 | no info | no info | no info | no info | \$54,455 |
| <u>Washington University, St. Louis</u> | \$3,800 | \$5,504 | no info | no info | no info | no info | no info | \$58,692 |
| <u>Wellesley College</u> | \$3,350 | \$5,009 | \$13,044 | \$18,722 | \$35,434 | \$52,098 | \$52,098 | \$52,098 |
| <u>Wesleyan University</u> | \$4,500 | \$6,056 | no info | no info | no info | no info | no info | \$53,467 |

| | | | | | | | | |
|-------------------------------------|---------|---------|----------|----------|----------|----------|----------|----------|
| Williams College ** | \$2,800 | \$4,459 | \$11,394 | \$17,072 | \$32,759 | \$50,657 | \$51,880 | \$51,880 |
| Yale University | \$3,800 | \$3,800 | \$4,400 | \$6,467 | \$15,800 | \$19,800 | \$23,800 | \$51,575 |

* Starting with incoming freshmen in 2011-12, Dartmouth College will re-introduce loans of \$2,500 to \$5,500 per year for students with family incomes above \$75,000. See ["Dartmouth Board of Trustees approves measures to close \\$100 million budget gap."](#)

** Starting with incoming freshmen in 2011-12, Williams College will re-introduce loans at modest levels for students with incomes above a certain threshold. The loan and income limits are still to be determined. See ["College retracts no-loans policy in latest budget cuts."](#)

How Pledges Can Fail

There are a number of ways that an apparently sound and affordable financial aid package might fall short in practice:

Lower income students don't get admitted. The most generous financial aid pledges tend to be at campuses that are very difficult to get into. While some campuses make special efforts to seek out and enroll students from lower income families, the number of such students that the campuses consider "qualified" is often very low. By requiring high SAT scores and other criteria that tend to be associated with wealth, campuses can automatically exclude from admission most young adults from lower income backgrounds.

EFC may be unrealistic. Most campuses require the student's family to first come up with the amount that the federal or institutional formula indicates the family is "able to pay." That expected family contribution, or EFC, is based on parent and student income, assets, and other factors. For lower income students, it is unlikely the EFC amount is sitting in a savings account waiting to be spent on college. Therefore, some families need to borrow just to cover the EFC. If the parents are unwilling or unable to borrow, then the student may have to take out loans themselves.

Some colleges make assumptions based on both parents' income even if the student lives with only one parent. If the non-custodial parent is unwilling to provide the support that the college thinks he or she should provide, the student may need to fill that gap with loans.

Another issue is that some low-income students should have a *negative* EFC, because they essentially serve as a breadwinner for their family. But the minimum EFC is artificially set at zero, so financial aid does not account for the student's need to send money home. (Some colleges do attempt to account for this.)

When students run into any of these situations, it is worth a visit to the financial aid office to see if an adjustment to the aid award can be made.

Student budget may be inadequate. The financial aid package is based on the college's estimate of the overall costs of attendance. If their estimated cost of books, commuting, food, or rent are lower than students actually face, then the financial aid package will fall short and additional borrowing or work may be unavoidable. Colleges are required by the federal government to produce realistic student budgets, so students should report situations where the budgets are clearly inadequate, and seek adjustments to their aid.

Students may spend more than they should. There is no evidence that students today are any more likely to waste money than any previous generation. But at every college there are students who learn the hard way that they need to budget more carefully. While colleges cannot control student spending, they can provide supports such as basic money management and financial literacy training to help students make informed choices.

Glossary

Average Debt: This number (displayed in the program detail pop-up under "About the Institution") is based on campus reports of the total federal and private student loans taken out by graduating seniors while they attended the institution. Prior borrowing by students who transfer is not included, meaning that actual debt may be higher, particularly at colleges that serve large numbers of transfer students. Actual debt may also be higher due to private student loans not handled by the campus financial aid office. This data was reported by the institutions in response to a questionnaire from the Peterson's [Undergraduate Financial Aid](#) and [Undergraduate](#) Databases. The [Institute for College Access & Success](#), the sponsor of the [Project on Student Debt](#), has licensed use of this data through an agreement with [Peterson's](#). The data are copyright © 2009 Peterson's, a Nelnet company. All rights reserved.

Cost of Attendance: See "Student Budget"

Dependent Student: A dependent student is typically a traditional college student who enters college shortly after completing high school. For federal financial aid purposes, students are considered dependent if they have not obtained a bachelor's degree and are under 24 years old, unmarried, childless, and not a military veteran or former foster child. Financial aid policies generally expect one or more parents of a dependent student to contribute to the student's college expenses, depending on income.

EFC or Expected Family Contribution (EFC): The amount a family and student are estimated to be able to contribute toward college expenses, based on either a federal formula (known as Federal Methodology or FM) or an alternative formula (known as Institutional Methodology or IM). For dependent students, the EFC includes a "parent contribution" and a "student contribution." The amount depends on many factors and can be adjusted by financial aid administrators based on a student's special circumstances. For an example of how the federal formula works, sample EFCs for dependent students are listed below:

| <u>Family Income</u> | <u>EFC</u> |
|----------------------|------------|
| \$20,000 | \$0 |
| \$40,000 | \$1,992 |
| \$60,000 | \$9,870 |
| \$80,000 | \$19,538 |
| \$120,000 | \$42,794 |
| \$160,000 | \$66,439 |
| \$200,000 | \$90,083 |

See [Calculating the Net Cost of Attendance](#) for more details on the specific situations on which these sample EFC figures are based. EFC will vary by state of residence; estimates here assume state of residence is unknown.

To determine an estimated EFC based on a specific family scenario, see the calculators available on colleges' websites and at the [College Board](#) website.

Enrollment: See Undergraduate Enrollment

Federal Methodology or FM: See EFC.

Financial Need: The amount of the cost of attendance not covered by the EFC.

Gift Aid: Financial aid that does not have to be repaid, such as grants and scholarships.

Institutional Methodology or IM: See EFC.

Parent Contribution: The portion of the EFC that comes from the parent's income and/or assets.

Pell-eligible: Students who qualify for a minimum Federal Pell Grant. These grants are generally designated for students from families with incomes of \$40,000 or less, though some students with incomes as high as \$60,000 (depending on the student's EFC) may be eligible.

Poverty Level, or Poverty Guideline: This is a federal measure, updated annually, of the amount of income that a family needs for basic survival. For a family of four in the contiguous 48 states, the poverty guideline was \$21,200 in 2008, the year considered for 2009-10 financial aid.

More specifics on the [federal poverty level are available here](#).

School Lunch Program: Some programs use eligibility for the federal free and reduced-price school lunch program as an indicator of a family's low-income status. Families with incomes below 185% of the poverty line are eligible for school lunch subsidies. Learn more about [free and reduced-price lunch](#).

Self-help: The amount of a financial aid award that requires the student to earn or borrow. This may include an expectation of earnings during the summer, as well as loans and/or work-study during the school year.

Student Budget: Also known as the "cost of attendance," this is the total, as estimated by the college, of: tuition and required fees; room and board (rent and food); books and supplies; transportation; and miscellaneous personal expenses (including computer expenses). Institutions do not use consistent methods of estimating these amounts, but the U.S. Department of Education does issue [guidelines](#) for what campuses may include.

Student Contribution: The portion of the EFC that comes from the student's income and/or assets. Some colleges have a standard or minimum contribution that they expect from the student's summer earnings.

Undergraduate Enrollment: This number (displayed in the program detail pop-up under "About the Institution") is taken from the Department of Education's Integrated Postsecondary Education Data System ([IPEDS](#)) and represents the fall 2007 enrollment of undergraduates enrolled for credit.

Submitting a Pledge

Please read these guidelines before clicking on the link below.

Our Guidelines

Most announcements of new scholarship programs tell students and families very little about how much they will actually have to pay for college. That's because scholarships are just one piece of the affordability equation. Inclusion of a college's financial aid program on this site is contingent upon the clarity with which they identify actual costs and how they expect students and their families to cover them. Listed pledges:

- are applicable to all admitted [students](#) or to a subset of students defined by family income or educational background,
- make it possible for the targeted families to get a real sense of whether they qualify for the program and how much money they will need to pay directly and/or borrow to cover college costs; and,
- cover most or all of the estimated student budget (at minimum tuition and fees, room and board, books and supplies) with no loans or with a defined amount of loans.

Most pledges include a calculated Expected Family Contribution ([EFC](#)). The difference between this ability-to-pay measurement and the total student budget (cost of attendance) is considered the student's "financial need." We include pledges that aim to cover all or most of that financial need. *Note: It is not uncommon for families to find that funds to cover the EFC are not readily available and therefore need to be borrowed.*

We do not include programs that address tuition in isolation, excluding other costs of attendance. We also exclude programs that are narrowly restricted, such as those limited to a particular number of students or certain zip codes, or those with test scores or GPA requirements (beyond the general admissions criteria).

Inclusion of a program on this list does *not* mean that it is necessarily *effective* in reducing debt or increasing low-income enrollment. See [How Pledges Can Fail](#).

If you know of a program that meets these criteria, please continue to [submit a pledge](#)

Calculating Net Cost of Attendance

What is total cost of attendance?

Our figure for the cost of attendance is the combined total of tuition and fees, room and board, books and supplies, and transportation and personal expenses, as estimated by campuses for the 2009-10 academic year. In actual practice, these amounts may vary to account for different academic programs and individual student circumstances.

What is net cost of attendance?

We define net cost of attendance as the sum of the family's contribution from income and assets, and a "self-help" amount contributed separately by the student.

Family contribution is the total of what the parent(s) and student are expected to contribute from their respective income and assets. All institutions use a formula to calculate the parent contribution; this formula, which is not the same for every school, uses parents' income, certain assets, and other information to determine what parents can afford to pay. Some institutions calculate student contributions with a similar formula, while others set a minimum student contribution of income through summer earnings.

Self-help consists of student loans and academic year work.

What formula is used to calculate the family contribution?

Except in cases where the college has publicly disclosed a non-standard formula, we used EFC worksheets for the 2009-10 award year from the College Board to calculate the parent contribution and student contribution where applicable. Institutions use one of two formulas to calculate financial need. The Federal Methodology (FM) is the same regardless of the college the student is applying to; the Institutional Methodology (IM) differs from FM *and* allows campuses to deviate from the standard IM formula. For example, an institution might limit the amount of assets it considers. The figures here use the standard IM formula

Note: The [calculator on the College Board's website](#) uses the same methodology as the worksheets, but is for the 2010-11 award year.

Don't family characteristics impact financial need?

Yes. Features like household size, state of residence, and parent age can affect the calculation of EFC. See below for assumptions made about our sample student's circumstances.

What assumptions are made about a family's financial position?

1. Two parents earning equal salaries contribute to the cost of attendance. The older parent is 45.
2. The student is a 17 year old prospective first-year college student in the 2009-10 year, is applying for college in-state, and has a 15 year old sibling not yet in college.
3. Eligible families claim all available earned income and child tax credits.

4. The student earned \$1,500 from part-time or summer work in 2008.
5. We consulted the Federal Reserve's [*Survey of Consumer Finances*](#) to create the following representation of typical assets by income:

| Typical Assets by Family Income | | |
|--|---------------------------------|------------------------------|
| Family Income | Typical Assets (rounded) | Home Equity (rounded) |
| \$20,000 | \$11,300 | \$2,600 |
| \$40,000 | \$31,500 | \$65,000 |
| \$60,000 | \$94,900 | \$79,200 |
| \$80,000 | \$112,500 | \$114,400 |
| \$120,000 | \$217,100 | \$172,500 |
| \$160,000 | \$328,700 | \$229,300 |
| \$200,000 | \$440,200 | \$286,100 |

Amherst College

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the program provides enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,928 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,150 |
| Transportation & Personal Expenses | \$1,800 |

Total Expenses: \$51,878

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC including a student contribution of \$750-\$1,600.

How much academic year work and/or need-based loans are included?

\$1,800 in work; No loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work-study then institutional grant aid. Outside scholarships may also be used for the purchase of a computer or to reduce work-study in a subsequent year.

For more information:

[Frequently Asked Questions](#)

[Financial Aid Calculator](#)

About the Institution (2007-08):

Location: Amherst, MA

Type: Private 4-year

Undergraduate enrollment: 1,807

Pell Grant recipients (a measure of low-income enrollment): 17%

Proportion of graduating seniors with student debt: 46%

Average debt: \$12,603

Appalachian State University

Appalachian ACCESS

For North Carolina residents with family incomes below the federal poverty level, the program covers tuition and room & board with grant aid. Work, EFC, or other support are required to cover books & supplies and transportation & personal expenses.

For North Carolina residents with family incomes at or below the poverty level. . .

2009-10 Estimated Student Budget

| | | | |
|--|---|------------------------------------|-----------------|
| After the family covers books & supplies, the program assures enough grant aid to cover these expenses | ➔ | Tuition & Fees | \$4,691 |
| | | Books & Supplies | \$700 |
| | | Room & Board | \$5,560 |
| Work , EFC, or other support are required to cover these costs | ➔ | Transportation & Personal Expenses | \$2,800 |
| | | Total Expenses: | \$13,751 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

North Carolina residents with family incomes below the federal poverty level who enter as first-time freshmen.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC, which may not exceed \$500.

How much academic year work and/or need-based loans are included?

Up to \$1,800 of work-study may be included. Program participants are not allowed to take out loans.

Does the offer account for the full student budget?

No. Work and/or EFC would be required to cover books & supplies and transportation & personal expenses.

How are outside scholarships handled?

Outside scholarships generally reduce work-study then institutional grant aid.

For more information:

[Appalachian ACCESS](#)

About the Institution (2007-08):

Location: Boone, NC

Type: Public 4-year

Undergraduate enrollment: 15,325

Pell Grant recipients (a measure of low-income enrollment): 18%

Proportion of graduating seniors with student debt: 50%

Average debt: \$15,080

Arizona State University

ASU Advantage

For Arizona residents with family incomes of \$60,000 or less, after the family covers any EFC the program covers tuition, room & board, and books & supplies with work-study and grant aid. Loans and/or additional work would be required in order to cover transportation and personal expenses.

For Arizona residents with family incomes of \$60,000 or less...

2009-10 Estimated Student Budget

| | | | |
|--|---|------------------------------------|-----------------|
| After the family covers EFC, the college assures enough work-study and grant aid to cover these expenses | ➔ | Tuition & Fees | \$6,844 |
| | | Books & Supplies | \$1,270 |
| | | Room & Board | \$9,210 |
| Loans and/or additional work would be required to cover these costs | ➔ | Transportation & Personal Expenses | \$2,920 |
| | | Total Expenses: | \$20,244 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Arizona residents with family incomes of \$60,000 or less.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

Up to \$2,500 of work-study may be included. Loans and/or additional work would be needed to cover transportation & personal expenses.

Does the offer account for the full student budget?

No, transportation and personal expenses are not included in the pledge.

How are outside scholarships handled?

Outside scholarships reduce any unmet need, then loans, and then work study. If the student is in contact with the financial aid office about their outside scholarship, they can elect whether to reduce work study or loans first.

Are there other important restrictions?

The pledge is limited to eight semesters of enrollment, and recipients must matriculate immediately following their high school graduation.

For more information:

[ASU Obama Scholars](#)

About the Institution (2007-08):

Location: Tempe, AZ

Type: Public 4-year

Undergraduate enrollment: 56,908

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: 43%

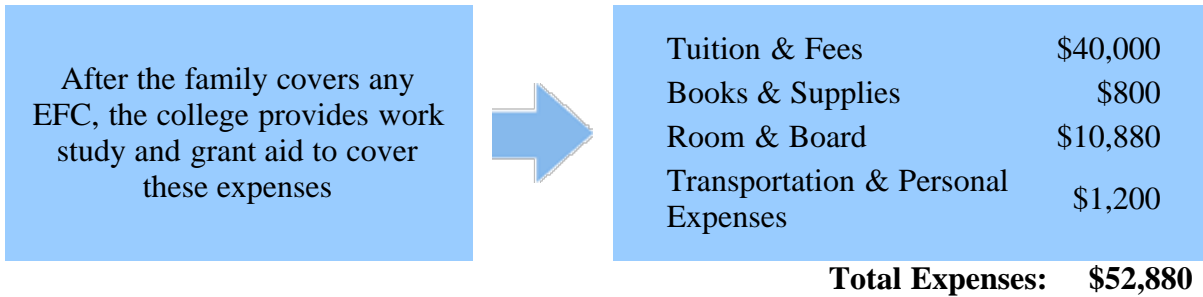
Average debt: \$17,732

Bowdoin College

For all students, after the family covers any EFC , the college assures enough work study and grant aid to cover the remaining student budget.

For all students. . .

2009-10 Estimated Student Budget



About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover any EFC, including a minimum student contribution from summer earnings of \$2,100.

How much academic year work and/or need-based loans are included?

No loans; \$1,700 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work-study expectation then the contribution from summer earnings before reducing institutional grant aid.

For more information:

[Bowdoin Eliminates Student Loans](#)

About the Institution (2007-08):

Location: Brunswick, ME

Type: Private 4-year

Undergraduate enrollment: 1,847

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 51%

Average debt: \$17,560

Brown University

For students with family incomes below \$60,000 and assets less than \$100,000, after a student contribution from summer earnings, the university covers the remaining student budget with grant aid and work study.

For students with family incomes below \$60,000 and assets less than \$100,000. . .

2009-10 Estimated Student Budget

| | | |
|---|------------------------------------|-----------------|
| After a student contribution from summer earnings, the university assures enough grant aid and work study to cover these expenses | Tuition & Fees | \$38,848 |
| | Books & Supplies | \$1,266 |
| | Room & Board | \$10,280 |
| | Transportation & Personal Expenses | \$1,636 |
| | Total Expenses: | \$52,030 |

For all other students, after the family covers EFC (including a minimum student contribution), and the student takes out \$0 to \$5,000 in loans (depending on income), the university covers the remaining student budget with grant aid and work study.

For all other students. . .

2009-10 Estimated Student Budget

| | | |
|--|------------------------------------|-----------------|
| After the family covers any EFC and the student contributes from summer earnings, the university assures enough grant aid and work study to cover these expenses | Tuition & Fees | \$38,848 |
| | Books & Supplies | \$1,266 |
| | Room & Board | \$10,280 |
| | Transportation & Personal Expenses | \$1,636 |
| | Total Expenses: | \$52,030 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The parental portion of EFC is waived for students with family incomes below \$60,000 and assets less than \$100,000. The minimum student contribution is \$2,350 for freshmen.

How much academic year work and/or need-based loans are included?

\$2,500 in work-study. No loans are packaged for students with family incomes below \$100,000.

For students with family incomes between \$100,000 and \$125,000, \$3,000 in loans; for students with family incomes between \$125,000 and \$150,000, \$4,000; for students with family incomes above \$150,000, \$5,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the student contribution, then work-study and/or loans according to the student's preferences.

For more information:

[Financial Aid Packaging](#)

[Brown Announces New, Expanded Financial Aid Policy](#)

About the Institution (2007-08):

Location: Providence, RI

Type: Private 4-year

Undergraduate enrollment: 6,489

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 44%

Average debt: \$19,390

California Institute of Technology

For students with family incomes of \$60,000 or less, after the family covers any EFC, the college covers the entire remaining student budget with work and grant aid.

For students with family incomes of \$60,000 or less . . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$35,124 |
| Books & Supplies | \$1,000 |
| Room & Board | \$9,906 |
| Transportation & Personal Expenses | \$1,370 |

Total Expenses: \$47,400

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes of \$60,000 or less.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover any EFC, with a minimum student contribution of \$2,000.

How much academic year work and/or need-based loans are included?

No loans and \$2,100 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce the work expectation before reducing institutional grant aid.

For more information:

[*Caltech helps students afford college*](#)

About the Institution (2007-08):

Location: Pasadena, CA

Type: Private 4-year

Undergraduate enrollment: 929

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 39%

Average debt: \$9,871

Claremont McKenna College

For all students, after the family covers any EFC, the college covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college ensures enough work study and grant aid to cover remaining expenses.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,510 |
| Books & Supplies | \$900 |
| Room & Board | \$12,525 |
| Transportation & Personal Expenses | \$1,100 |

Total Expenses: \$53,035

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology; EFC includes a minimum expected student contribution of between \$1,650 for freshmen.

How much academic year work and/or need-based loans are included?

No loans and \$1,700 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work-study before reducing institutional grant aid.

For more information:

[Claremont McKenna College Introduces No Loan Policy](#)

About the Institution (2007-08):

Location: Claremont, CA

Type: Private 4-year

Undergraduate enrollment: 1,140

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 51%

Average debt: \$10,518

Colby College

For all students, after the family covers any EFC, the college covers the remaining budget with grant aid and work study.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, including a summer earnings expectation of \$1,500, the college ensures enough grant aid and work study to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$50,320 |
| Books & Supplies | \$700 |
| Room & Board | \$0 |
| Transportation & Personal Expenses | \$900 |

Total Expenses: \$51,920

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional methodology. The family is expected to cover any EFC including a student contribution of \$650-\$1,650.

How much academic year work and/or need-based loans are included?

No loans and \$1,800 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work-study then EFC to the federal level before reducing grants.

Note:

The college charges a comprehensive fee that includes room and board and is listed as tuition and fees above.

For more information:

[Colby Replaces Loans With Grants, Allowing Students to Graduate Without Debt](#)
[Colby Announces New Financial Aid Policy](#)

About the Institution (2007-08):

Location: Waterville, ME

Type: Private 4-year

Undergraduate enrollment: 2,069

Pell Grant recipients (a measure of low-income enrollment): 7%

Proportion of graduating seniors with student debt: 41%

Average debt: \$19,222

College of William and Mary

Gateway

For Virginia residents with family incomes below \$40,000, after the family covers any EFC, the program covers the remaining student budget with grant aid.

For Virginia residents with family incomes below \$40,000. . .

2009-10 Estimated Student Budget

After the family covers EFC, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$11,100 |
| Books & Supplies | \$1,050 |
| Room & Board | \$8,502 |
| Transportation & Personal Expenses | \$1,700 |

Total Expenses: \$22,352

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Virginia residents with family incomes below \$40,000.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC. In some cases, the student contribution may result in an unsubsidized Stafford Loan or PLUS (Parent Loan) being part of the offer.

How much academic year work and/or need-based loans are included?

No loans. Work-study is not generally required.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Gateway students have all of their need met with grants, so outside scholarships reduce institutional grant aid.

For more information:

[Gateway William and Mary](#)

About the Institution (2007-08):

Location: Williamsburg, VA

Type: Public 4-year

Undergraduate enrollment: 6,517

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: 39%

Average debt: \$12,859

Columbia University

For students with family incomes below \$60,000, after the student portion of EFC, the university covers the entire remaining student budget with work-study and grant aid.

For students with family incomes below \$60,000 . . .

2009-10 Estimated Student Budget

After the student portion of the EFC, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$41,316 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,228 |
| Transportation & Personal Expenses | \$1,750 |

Total Expenses: \$54,294

For all other students, after the family covers any EFC, the university covers the entire remaining student budget with work-study and grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$41,316 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,228 |
| Transportation & Personal Expenses | \$1,750 |

Total Expenses: \$54,294

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All Students.

How is EFC determined and used?

Institutional Methodology. The parent contribution is waived for students with family incomes below \$60,000 and typical assets, and it is reduced for students with family incomes between \$60,000 and \$100,000 with typical assets. For freshmen, the expected student contribution from earnings is \$2,400 plus 20% of the student's assets.

How much academic year work and/or need-based loans are included?

\$2,750 in work-study and no loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work-study expectation before reducing institutional grant

aid.

Are there other important restrictions?

This pledge is limited to students of Columbia College and the School of Engineering and Applied Sciences. Students at Columbia's School of General Studies -- adults and other nontraditional undergraduates -- are not eligible.

For more information:

[Financial Need & Your Eligibility](#)

About the Institution (2007-08):

Location: New York, NY

Type: Private 4-Year

Undergraduate enrollment: 7,648

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 52%

Average debt: \$18,420


Connecticut College

For students with family incomes up to \$50,000 and EFCs of \$5,500 or less, after the family covers any EFC, the institution covers the remaining student budget with work-study and grant aid.

For students with family incomes up to \$50,000 and EFCs of \$5,500 or less...

2009-10 Estimated Student Budget

After the family covers any EFC, the institution covers the remaining student budget with work-study and grant aid.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$43,816 |
| Books & Supplies | \$1,000 |
| Room & Board | \$9,088 |
| Transportation & Personal Expenses | \$900 |


Total Expenses: \$54,804

For students with family incomes between \$50,000 and \$75,000 and EFCs between \$5,500 and \$15,000, after the family covers EFC and the student takes loans of \$1,750 - \$3,175 (depending on year in school), the institution covers the remaining student budget with work-study and grant aid.

For students with family incomes between \$50,000 and \$75,000 and EFCs between \$5,500 and \$15,000.

2009-10 Estimated Student Budget

After the family covers EFC and the student takes loans of and the student takes loans of \$1,750 - \$3,175 (depending on year in school), the institution covers the remaining student budget with work-study and grant aid.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$43,816 |
| Books & Supplies | \$1,000 |
| Room & Board | \$9,088 |
| Transportation & Personal Expenses | \$900 |

Total Expenses: \$54,804

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes up to \$75,000.

How is EFC determined and used?

Institutional methodology, including a student contribution of \$1,000 - 1,350 for those with family incomes up to \$50,000, or a student contribution of \$1,750 for those with family incomes between \$50,000 and \$75,000.

How much academic year work and/or need-based loans are included?

For freshmen students with family incomes up to \$50,000, no loans and work study between \$1,100 and \$1,400.

For freshmen students with family incomes between \$50,000 and \$75,000, \$1,750 in loans and work-study of \$1,400. Upperclassman are expected to take out loans of \$2,250 to \$3,175.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce EFC to the federal level, then loans, then the work-study expectation, and then grants.

Note:

The college charges a comprehensive fee that includes room and board and is listed as tuition and fees above.

For more information:

[Press Release](#)

About the Institution (2007-08):

Location: New London, CT

Type: Private 4-year

Undergraduate enrollment: 2,059

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: 41%

Average debt: \$21,283

Cornell University

For students with family incomes below \$75,000, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For students with family incomes below \$75,000. . .

After the family covers any EFC, the University assures enough work study and grant aid to cover these expenses.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,954 |
| Books & Supplies | \$760 |
| Room & Board | \$12,160 |
| Transportation & Personal Expenses | \$1,540 |

Total Expenses: \$52,414

For students with family incomes between \$75,000 and \$120,000, after the family covers any EFC and the student takes loans of up to \$3,000, the program covers the remaining student budget with work-study and grant aid.

For students with family incomes between \$75,000 and \$120,000. . .

After the family covers any EFC and the student takes loans of up to \$3,000, the University assures enough work study and grant aid to cover these expenses.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,954 |
| Books & Supplies | \$760 |
| Room & Board | \$12,160 |
| Transportation & Personal Expenses | \$1,540 |

Total Expenses: \$52,414

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes of \$120,000 or less.

How is EFC determined and used?

Institutional methodology. The EFC includes an estimated \$2,320 student contribution.

How much academic year work and/or need-based loans are included?

Freshmen receive \$1,800 in work-study. Students with family incomes below \$75,000 receive no loans, while students with family incomes between \$75,000 and \$120,000 receive \$3,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce loans, then work-study, then grant aid.

For more information:

[*Sweeping new financial aid initiative*](#)

About the Institution (2007-08):

Location: Ithaca, NY

Type: Private 4-year

Undergraduate enrollment: 13,980

Pell Grant recipients (a measure of low-income enrollment): 14%

Proportion of graduating seniors with student debt: 52%

Average debt: \$23,485

Dartmouth College

For students with family incomes below \$75,000, the college awards a grant equivalent to tuition. After the family covers the EFC, the college covers the remaining student budget with work study and additional grant aid if the grant to cover tuition was insufficient to cover remaining need.

For students with family incomes below \$75,000. . .

After the family covers the EFC, the college covers the remaining student budget with work study and additional grant aid if the grant to cover tuition was insufficient to cover remaining need.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,679 |
| Books & Supplies | \$1,618 |
| Room & Board | \$11,295 |
| Transportation & Personal Expenses | \$1,381 |

Total Expenses: \$52,973

For all other students, after the family covers the EFC, the college covers the remaining student budget with grant aid and work study.

For all other students. . .

After the family covers the EFC, the college covers the remaining student budget with grant aid and work study.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,679 |
| Books & Supplies | \$1,618 |
| Room & Board | \$11,295 |
| Transportation & Personal Expenses | \$1,381 |

Total Expenses: \$52,973

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The EFC includes an estimated \$2,700 student contribution.

How much academic year work and/or need-based loans are included?

No loans and an estimated \$2,450 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work burden.

Note:

Starting with incoming freshmen in 2011-12, the college will re-introduce loans of \$2,500 to \$5,500 per year for students with family incomes above \$75,000. See ["Dartmouth Board of Trustees approves measures to close \\$100 million budget gap."](#)

For more information:

[Dartmouth Announces new Financial Aid Initiative](#)

About the Institution (2007-08):

Location: Hanover, NH

Type: Private 4-year

Undergraduate enrollment: 4,600

Pell Grant recipients (a measure of low-income enrollment): 14%

Proportion of graduating seniors with student debt: 52%

Average debt: \$22,126

Davidson College

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers EFC, the college assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$35,124 |
| Books & Supplies | \$1,000 |
| Room & Board | \$9,906 |
| Transportation & Personal Expenses | \$1,370 |

Total Expenses: \$47,400

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC, with a minimum student contribution of \$2,000.

How much academic year work and/or need-based loans are included?

No loans and \$2,100 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce the work expectation before reducing institutional grant aid.

For more information:

[Need-Based Aid](#)

[Expanding the Definition of "Possible"](#)

About the Institution (2007-08):

Location: Davidson, NC

Type: Private 4-year

Undergraduate enrollment: 1,812

Pell Grant recipients (a measure of low-income enrollment): 6%

Proportion of graduating seniors with student debt: 33%

Average debt: \$25,025

Duke University

For students with parent incomes below \$40,000, after the student portion of the EFC is covered, the university covers the entire remaining budget with work-study and grant aid.

For students with parent incomes below \$40,000. . .

2009-10 Estimated Student Budget

After the student portion of the EFC is covered, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,080 |
| Books & Supplies | \$1,230 |
| Room & Board | \$11,170 |
| Transportation & Personal Expenses | \$1,910 |

Total Expenses: \$53,390

For all other students, after any EFC is covered and the student takes up to \$5,000 in loans, the university covers the entire remaining budget with work-study and grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family covers any EFC and the student takes up to \$5,000 in loans, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,080 |
| Books & Supplies | \$1,230 |
| Room & Board | \$11,170 |
| Transportation & Personal Expenses | \$1,910 |

Total Expenses: \$53,390

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The parent contribution is waived for parents with less than \$60,000 in combined income. The EFC includes an estimated \$1,900 student contribution.

How much academic year work and/or need-based loans are included?

\$1,800 in work-study.

For students with less than \$40,000 in family income, no loans. For students with family income between \$40,000 and \$100,000, \$0 to \$5,000 in loans, depending on income. For students with family income above \$100,000, \$5,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce loans, then work-study, and then grants.

For more information:

[Duke Financial Aid Initiative](#)

About the Institution (2007-08):

Location: Durham, NC

Type: Private 4-year

Undergraduate enrollment: 7,458

Pell Grant recipients (a measure of low-income enrollment): 10%

Proportion of graduating seniors with student debt: 41%

Average debt: \$24,205

Emory University

Emory Advantage

For students with family incomes up to \$50,000, after the family covers any EFC (including a minimum student contribution of \$1,550), the program covers the entire remaining student budget with work-study and grant aid.

For students with family incomes up to \$50,000. . .

After the family covers any EFC (including minimum student contribution of \$1,550), the college assures enough work-study and grant aid to cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,036 |
| Books & Supplies | \$1,100 |
| Room & Board | \$10,896 |
| Transportation & Personal Expenses | \$2,100 |

Total Expenses: \$52,132

For students with family incomes between \$50,000 and \$100,000, after the family covers any EFC (including a minimum student contribution of \$1,550) and takes a need-based loan (capped at \$15,000 total over four years), the program covers the entire remaining student budget with work-study and grant aid.

For students with family incomes between \$50,000 and \$100,000. . .

After the family covers EFC (including minimum student contribution of \$1,550), the college assures enough work-study and grant aid to cover these expenses while keeping need-based loans to a maximum total of \$15,000 over four years



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,036 |
| Books & Supplies | \$1,100 |
| Room & Board | \$10,896 |
| Transportation & Personal Expenses | \$2,100 |

Total Expenses: \$52,132

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Up to a family income of \$50,000, the financial aid package will not include loans. Cumulative loans are capped for students with total family incomes up to \$100,000 who demonstrate financial need.

How is EFC determined and used?

Institutional Methodology. The minimum student contribution is \$2,500 for freshmen.

How much academic year work and/or need-based loans are included?

Up to a total family income of \$50,000, the package includes work-study but no loans. However, a student may elect to take out loans to cover EFC or replace work. Up to a total family income of \$100,000, cumulative loans are capped at \$15,000 but only if they are used to meet calculated need (federal subsidized Stafford loans or Perkins loans). Loans that a student takes out to replace EFC would not count toward the cap.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce unmet need, then loans and/or work-study, then grants.

For more information:

[Emory Advantage](#)

About the Institution (2007-08):

Location: Atlanta, GA

Type: Private 4-year

Undergraduate enrollment: 7,098

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: 42%

Average debt: \$23,181

Georgia Institute of Technology

Tech Promise

For Georgia residents with family incomes below \$33,300, after the family covers any EFC, the program assures enough work-study and grant aid to cover the entire student budget.

For Georgia residents with family incomes below \$33,300. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the program assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$7,626 |
| Books & Supplies | \$1,000 |
| Room & Board | \$8,204 |
| Transportation & Personal Expenses | \$1,500 |

Total Expenses: \$18,330

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Georgia residents with family incomes below \$33,300 and whose parents were eligible to file a 1040A or 1040EZ tax return.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

\$2,500 in work and no loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce grant aid.

For more information:

[Tech Promise](#)

About the Institution (2007-08):

Location: Atlanta, GA

Type: Public 4-year

Undergraduate enrollment: 13,866

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: 48%

Average debt: \$20,881

Grinnell College

For all students, after the family covers any EFC (including a minimum student contribution of \$2,500) and the student accepts up to \$2,000 in loans, the program covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC (including a minimum student contribution of \$2,500) and the student accepts up to \$2,000 in loans, the program covers the remaining student budget with work-study and grant aid.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$36,476 |
| Books & Supplies | \$900 |
| Room & Board | \$8,536 |
| Transportation & Personal Expenses | \$1,800 |

Total Expenses: \$47,712

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC, with a minimum student contribution of \$2,500.

How much academic year work and/or need-based loans are included?

Up to \$2,200 in work and \$2,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

The first \$3,000 of outside scholarships reduces the work, loan, and/or student contribution. For outside scholarship amounts beyond the first \$3,000, half reduces any remaining work, loan, and/or student contribution, and half reduces institutional grant aid.

For more information:

[Limiting Student Debt - Grinnell College](#)

About the Institution (2007-08):

Location: Grinnell, IA

Type: Private 4-year

Undergraduate enrollment: 1,697

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 53%

Average debt: \$19,526

Harvard University

For students with family incomes of \$60,000 or less, after the student contribution is paid, the university covers the remaining student budget with work study and grant aid.

For students with family incomes of \$60,000 or less. . .

2009-10 Estimated Student Budget

After the student contribution is paid, the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,012 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,856 |
| Transportation & Personal Expenses | \$2,132 |

Total Expenses: \$52,000

For all other students, after the family contributes any EFC, the university covers the remaining student budget with work study and grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family contributes any EFC, the college assures enough grant aid and work study to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,012 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,856 |
| Transportation & Personal Expenses | \$2,132 |

Total Expenses: \$52,000

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The parental portion of the EFC is waived for students with family income of \$60,000 or less. Between \$60,000 and \$120,000 the parental contribution ranges from 0% to 10% of income, between \$120,000 and \$180,000 the parental contribution is 10% of income. Regardless of income, an expected student contribution of between \$1,200 and \$1,500 is still required.

How much academic year work and/or need-based loans are included?

No loans and \$2,500 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work-study, then the summer savings expectation (student portion of EFC) before reducing institutional grant aid.

For more information:

[Harvard Announces Sweeping Middle Income Initiative](#)

About the Institution (2007-08):

Location: Cambridge, MA

Type: Private 4-year

Undergraduate enrollment: 14,172

Pell Grant recipients (a measure of low-income enrollment): 7%

Proportion of graduating seniors with student debt: 39%

Average debt: \$10,813

Haverford College

For all students, after the family covers any EFC, the college covers the entire remaining student budget with work study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,275 |
| Books & Supplies | \$1,194 |
| Room & Board | \$11,890 |
| Transportation & Personal Expenses | \$1,468 |

Total Expenses: \$53,827

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology, including a minimum expected student contribution of \$1,700 for freshmen.

How much academic year work and/or need-based loans are included?

No loans and \$2,250 in work for freshmen.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the student contribution then the work-study expectation before reducing grant aid.

For more information:

[Haverford College To Replace Loans With Grants For Incoming First-Year Students](#)

About the Institution (2007-08):

Location: Haverford, PA

Type: Private 4-year

Undergraduate enrollment: 1,231

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 41%

Average debt: \$17,125

Indiana University, Bloomington

21st Century Scholars Covenant

For Indiana residents who took the state's 21st Century Scholars pledge (see link below) in 7th or 8th grade and remain income-eligible for the federal school lunch program, after the family covers any EFC the program covers the remaining student budget with grant aid.

For Indiana residents who took the state's 21st Century Scholars pledge in 7th or 8th grade and remain income-eligible for the federal school lunch program. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$8,614 |
| Books & Supplies | \$792 |
| Room & Board | \$7,580 |
| Transportation & Personal Expenses | \$3,148 |

Total Expenses: \$20,134

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Middle school students in Indiana have an opportunity to sign a 21st Century Scholars pledge, committing them to stay drug and alcohol free, finish high school, etc. If they are low income (eligible for federal school lunch) and their family is still low income when they apply to college, they qualify for a tuition scholarship. Indiana University's pledge applies to those students.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

None. All standard educational costs beyond the student's EFC are covered by grants.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships replace grant aid, but all balances are covered by the program.

For more information:

[21st Century Scholarship Covenant](#)

[Indiana's 21st Century Scholarship Program](#)

About the Institution (2007-08):

Location: Bloomington, IN

Type: Public 4-year

Undergraduate enrollment: 32,502

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: 56%

Average debt: \$22,013

Lafayette College

For students with family incomes below \$50,000, after the family covers any EFC, the college provides enough work-study and grant aid to cover the remaining student budget.

For students with family incomes below \$50,000. . .

After the family covers any EFC, the college assures enough work-study and grant aid to cover the remaining expenses.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,490 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,799 |
| Transportation & Personal Expenses | \$1,000 |

Total Expenses: \$52,289

For students with family incomes between \$50,000 and \$100,000, after the family covers any EFC and the student takes \$3,500 in loans, the college provides enough work-study and grant aid to cover the remaining student budget.

For students with family incomes between \$50,000 and \$100,000. . .

After the family covers any EFC and the student takes \$3,500 in loans, the college assures enough work-study and grant aid to cover the remaining expenses.



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,490 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,799 |
| Transportation & Personal Expenses | \$1,000 |

Total Expenses: \$52,289

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes up to \$100,000.

How is EFC determined and used?

Institutional Methodology, including a minimum student contribution of \$2,000 for incoming freshmen.

How much academic year work and/or need-based loans are included?

\$1,500 - \$2,000 in work. For students with family incomes below \$50,000, no loans; for students with family incomes between \$50,000 and \$100,000, \$3,500 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work study or loans before reducing institutional grant aid.

For more information:

[Lafayette Strengthens Financial Aid](#)

About the Institution (2007-08):

Location: Easton, PA

Type: Private 4-year

Undergraduate enrollment: 2,476

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: N/A%

Average debt: \$N/A

Lehigh University

For students with family incomes below \$50,000, after the family covers any EFC, the college assures enough grant aid and work study to cover the remainder of the student budget.

For students with family incomes below \$50,000. . .

After the family covers any EFC, the college assures enough grant aid and work study to cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,630 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,200 |
| Transportation & Personal Expenses | \$1,220 |

Total Expenses: \$51,050

For students with family incomes between \$50,000 and \$75,000, after the family covers any EFC and the student takes loans of up to \$3,000, the program covers the remaining student budget with work-study and grant aid.

For students with family incomes between \$50,000 and \$75,000. . .

After the family covers any EFC and the student takes loans of up to \$3,000, the university assures enough work study and grant aid to cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,630 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,200 |
| Transportation & Personal Expenses | \$1,220 |

Total Expenses: \$51,050

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes below \$75,000.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

\$2,200 in work and students with family incomes below \$50,000 receive no loans, while students with family incomes between \$50,000 and \$75,000 receive \$3,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce grants and self-help (loans and work) equally.

For more information:

[*Lehigh to enhance financial aid policy*](#)

About the Institution (2007-08):

Location: Bethlehem, PA

Type: Private 4-year

Undergraduate enrollment: 4,773

Pell Grant recipients (a measure of low-income enrollment): 10%

Proportion of graduating seniors with student debt: 58%

Average debt: \$29,756

Massachusetts Institute of Technology

For students with family income below \$75,000, after the family covers any EFC, the college covers the entire remaining student budget with work study, and grant aid equal to at least the cost of tuition. The work amount is reduced for Pell-eligible students.

For students with family incomes below \$75,000. . .

2009-10 Estimated Student Budget

After family covers any EFC, the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,510 |
| Books & Supplies | \$1,150 |
| Room & Board | \$11,360 |
| Transportation & Personal Expenses | \$1,708 |

Total Expenses: \$51,728

For all other students, after the family covers any EFC and the student takes loans and/or work study totaling \$4,750, the college covers the entire remaining student budget with grant aid. The loan-work amount is reduced for Pell-eligible students.

For all other students. . .

2009-10 Estimated Student Budget

After family covers any EFC, and the students takes loans and/or work study totaling \$4,750, the college assures enough grant aid to cover these expenses.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,510 |
| Books & Supplies | \$1,150 |
| Room & Board | \$11,360 |
| Transportation & Personal Expenses | \$1,708 |

Total Expenses: \$51,728

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. A minimum student contribution of \$1,900 is expected from freshmen, \$2,200 from sophomores, \$2,500 from juniors, and \$2,800 from seniors.

How much academic year work and/or need-based loans are included?

For students with family incomes below \$75,000, \$2,850 in work. For all other students, \$4,750 is expected from some combination of work and loans. Pell Grant recipients have these amounts reduced by the amount of their Pell Grants.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships, including Pell grants, reduce the loan/work burden, then the student contribution, before reducing institutional grant aid.

For more information:

[MIT to be tuition-free for families earning less than \\$75,000 a year](#)

About the Institution (2007-08):

Location: Cambridge, MA

Type: Private 4-year

Undergraduate enrollment: 4,238

Pell Grant recipients (a measure of low-income enrollment): 14%

Proportion of graduating seniors with student debt: 49%

Average debt: \$14,148

Michigan State University

Spartan Advantage

For Pell-eligible Michigan residents with family incomes below the poverty level, the program covers tuition, room & board, and books & supplies with grant aid and work-study. Loans and/or additional work would be required in order to cover estimated transportation and personal expenses.

For Pell-eligible Michigan residents with family incomes below the poverty level. . .

2009-10 Estimated Student Budget

| | | | |
|--|---|------------------------------------|-----------------|
| The college assures enough work-study and grant aid to cover these expenses | ➔ | Tuition & Fees | \$11,434 |
| | | Books & Supplies | \$962 |
| | | Room & Board | \$7,444 |
| Loans and/or additional work would be required in order to cover these costs | ➔ | Transportation & Personal Expenses | \$1,708 |
| | | Total Expenses: | \$21,548 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Pell-eligible Michigan residents with total family income at or below the federal poverty level.

How is EFC determined and used?

Federal Methodology determines Pell eligibility and the student contribution from income and assets. Students who qualify for this program will have a very low expected parent contribution.

How much academic year work and/or need-based loans are included?

\$3,000 in work-study, which equates to 12-15 hours per week; with grants, this amount covers tuition, room and board, books and supplies.

Does the offer account for the full student budget?

No. Loans or additional work would be required to cover transportation and personal expenses.

How are outside scholarships handled?

Outside scholarships reduce institutional grant aid unless the total of the outside scholarships exceeds the costs covered by the pledge in which case the work-study component would be reduced.

For more information:

[Spartan Advantage](#)

About the Institution (2007-08):

Location: East Lansing, MI

Type: Public 4-year

Undergraduate enrollment: 37,813

Pell Grant recipients (a measure of low-income enrollment): 18%

Proportion of graduating seniors with student debt: 41%

Average debt: \$17,347

Middlebury College

For all students, after the family covers any EFC and the student accepts loans of \$1,000-\$3,000 (depending on income), the college covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC and the student accepts loans of \$1,000-\$3,000 (depending on income), the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$50,780 |
| Books & Supplies | \$1,000 |
| Room & Board | \$0 |
| Transportation & Personal Expenses | \$1,200 |

Total Expenses: \$52,980

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional methodology. The family is expected to cover any EFC, including a student contribution of \$2,100.

How much academic year work and/or need-based loans are included?

\$1,800 in work.

For students with family income of less than \$50,000, \$1,000 in loans; for those with income between \$50,000 and \$80,000, \$2,000 in loans; for those with income of more than \$80,000, \$3,000 in loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work amount, then the loan amount, then institutional grant aid.

Note:

The college charges a comprehensive fee that includes room and board and is listed as tuition and fees above.

For more information:

[Financial Aid](#)

[Frequently Asked Questions](#)

About the Institution (2007-08):

Location: Middlebury, VT

Type: Private 4-year

Undergraduate enrollment: 3,538

Pell Grant recipients (a measure of low-income enrollment): 6%

Proportion of graduating seniors with student debt: 36%

Average debt: \$19,981

North Carolina State University

Pack Promise

For students with parental incomes below 150% of the poverty level and "limited assets," after the family covers the EFC (if any), the program covers the entire remaining student budget with work-study, not more than \$2,500 in loans, and grant aid.

For students with parental incomes below 150% of the poverty level and "limited assets".

2009-10 Estimated Student Budget

After the family covers EFC, the college assures enough work-study, grant aid, and no more than \$2,500 in loans to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$5,286 |
| Books & Supplies | \$930 |
| Room & Board | \$7,982 |
| Transportation & Personal Expenses | \$1,830 |

Total Expenses: \$16,028

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students from families with limited assets (not defined) and with parental incomes at or below 150% of the poverty level.

How is EFC determined and used?

Federal Methodology determines eligibility for the program and is used to calculate parent and student contributions. There is no standard expected contribution from the student other than the self-help expectation included in the aid package.

How much academic year work and/or need-based loans are included?

After maximums of \$1,500 in work and \$2,500 in loans, the remaining financial need is covered by grants.

Does the offer account for the full student budget?

Yes. It is also extended to out-of-state students at the out-of-state budget level.

How are outside scholarships handled?

Outside scholarships generally reduce loans and work before reducing grant aid.

Are there other important restrictions?

Students must apply by March 1. The pledge is limited to nine semesters of enrollment.

For more information:

[Pack Promise](#)

About the Institution (2007-08):

Location: Raleigh, NC

Type: Public 4-year

Undergraduate enrollment: 27,606

Pell Grant recipients (a measure of low-income enrollment): 15%

Proportion of graduating seniors with student debt: 49%

Average debt: \$14,996

Northwestern University

For Pell-eligible students with an EFC of 20% or less of the cost of attendance, after the family covers any EFC, the University covers the remaining student budget with work-study and grant aid.

For Pell-eligible students with an EFC of 20% or less of the cost of attendance. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the University ensures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,461 |
| Books & Supplies | \$1,686 |
| Room & Board | \$11,703 |
| Transportation & Personal Expenses | \$2,134 |

Total Expenses: \$53,984

For all students who have accumulated \$20,000 in federal need-based loans, after the family covers any EFC, the University covers the remaining student budget with work-study and grant aid.

For all students who have accumulated \$20,000 in federal need-based loans. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the University ensures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,461 |
| Books & Supplies | \$1,686 |
| Room & Board | \$11,703 |
| Transportation & Personal Expenses | \$2,134 |

Total Expenses: \$53,984

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Pell-eligible students with demonstrated with an EFC of less than 20% of the cost of attendance qualify for no loans. All students qualify for the \$20,000 cap on cumulative need-based loans.

How is EFC determined and used?

Institutional methodology determines both the parent contribution and eligibility for the program. Aid packages for freshmen include an expected student contribution of \$2,200.

How much academic year work and/or need-based loans are included?

\$2,300 in work. Pell-eligible students with an EFC of 20% or less than Cost of Attendance have no loans; all others have cumulative need-based loans capped at \$20,000.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work-study then institutional grant aid.

For more information:

[Northwestern's No-Loan Pledge](#)

About the Institution (2007-08):

Location: Evanston, IL

Type: Private 4-year

Undergraduate enrollment: 9,844

Pell Grant recipients (a measure of low-income enrollment): 10%

Proportion of graduating seniors with student debt: 49%

Average debt: \$19,808

Oberlin College

Oberlin Access

For Pell-eligible students, after the family covers any EFC, the college covers the remaining student budget with work study and grant aid.

For Pell-eligible students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$41,234 |
| Books & Supplies | \$830 |
| Room & Board | \$11,004 |
| Transportation & Personal Expenses | \$1,828 |

Total Expenses: \$54,896

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students eligible for federal Pell grants.

How is EFC determined and used?

Federal Methodology is used to determine Pell eligibility, and therefore eligibility for the program. Institutional Methodology is used to determine the EFC, including a minimum student contribution of \$2,500.

How much academic year work and/or need-based loans are included?

No loans and between \$1,900 and \$2,400 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Merit-based outside scholarships reduce the work component; need-based outside scholarships reduce institutional grant aid.

For more information:

[*Oberlin Eliminates Loan Requirements for Incoming Class of Pell-Eligible Students*](#)

About the Institution (2007-08):

Location: Oberlin, OH

Type: Private 4-year

Undergraduate enrollment: 2,922

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 62%

Average debt: \$17,579

Pomona College

For all students, after the family covers any EFC, the college covers the entire remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid and work study to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,017 |
| Books & Supplies | \$900 |
| Room & Board | \$12,651 |
| Transportation & Personal Expenses | \$1,100 |

Total Expenses: \$51,668

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover any EFC, with a minimum student contribution of \$1,900, depending on the family's financial circumstances.

How much academic year work and/or need-based loans are included?

No loans and \$1,900 in work for freshmen.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce the work-study, then the student contribution from summer earnings before reducing institutional grant aid.

For more information:

[Financial Aid: Packaging and Awards](#)

About the Institution (2007-08):

Location: Claremont, CA

Type: Private 4-year

Undergraduate enrollment: 1,563

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: 53%

Average debt: \$11,300

Princeton University

For all students, after the family covers the EFC, the program covers the entire remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers EFC, the college assures enough work-study and grant aid to cover these expenses.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$35,340 |
| Books & Supplies | \$1,200 |
| Room & Board | \$11,680 |
| Transportation & Personal Expenses | \$2,400 |

Total Expenses: \$50,620

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC, including a student summer earnings contribution of \$1,500.

How much academic year work and/or need-based loans are included?

\$2,900 of work-study and no loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the student summer earnings contribution then work-study before reducing grant aid.

For more information:

[Princeton Financial Aid](#)

[Who Qualifies for Aid?](#)

About the Institution (2007-08):

Location: Princeton, NJ

Type: Private 4-year

Undergraduate enrollment: 4,907

Pell Grant recipients (a measure of low-income enrollment): 10%

Proportion of graduating seniors with student debt: 22%

Average debt: \$5,955

Rice University

For students with family incomes of \$80,000 or less, after the family covers any EFC, the university covers the entire remaining student budget with work-study and grant aid.

For students with family incomes of \$80,000 or less. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$33,060 |
| Books & Supplies | \$800 |
| Room & Board | \$11,750 |
| Transportation & Personal Expenses | \$1,550 |

Total Expenses: \$47,160

For all students who have accumulated \$10,000 in need-based loans, after the family covers the EFC and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

For all students who have accumulated \$10,000 in need-based loans. . .

2009-10 Estimated Student Budget

After the family covers the EFC and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$33,060 |
| Books & Supplies | \$800 |
| Room & Board | \$11,750 |
| Transportation & Personal Expenses | \$1,550 |

Total Expenses: \$47,160

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes \$80,000 or less plus all students with cumulative need-based loans of \$10,000.

How is EFC determined and used?

Federal Methodology and Institutional Methodology. The family is expected to cover the EFC. If the parent contribution is equal to zero, no contribution is expected from the student; otherwise, the family contribution includes a \$1,750 student contribution.

How much academic year work and/or need-based loans are included?

For students with family income of \$80,000 or less, no loans and \$2,500 work. For all other students, no more than \$10,000 in cumulative need-based loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce loans and work-study before reducing grants.

For more information:

[Financial Aid Packaging](#)

[Money Matters](#)

About the Institution (2007-08):

Location: Houston, TX

Type: Private 4-year

Undergraduate enrollment: 3,144

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 42%

Average debt: \$11,108

Stanford University

For students with parental incomes below \$60,000, after the student covers the student portion of the EFC (a minimum of \$2,000 for most students) and has work-study of \$2,500, the university covers the remaining student budget with grant aid.

For students with parental income below \$60,000. . .

2009-10 Estimated Student Budget

After the family covers the student portion of any EFC (a minimum of \$2,000 for most students) and the student has work-study of \$2,500, the campus provides enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$36,030 |
| Books & Supplies | \$1,455 |
| Room & Board | \$11,182 |
| Transportation & Personal Expenses | \$2,325 |

Total Expenses: \$50,992

For all other students, after the family covers the EFC (with a minimum student contribution of \$2,000 for most students) and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family covers the EFC (with a minimum student contribution of \$2,000 for most students) and the student has work-study totaling \$2,500, the university provides enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$36,030 |
| Books & Supplies | \$1,455 |
| Room & Board | \$11,182 |
| Transportation & Personal Expenses | \$2,325 |

Total Expenses: \$50,992

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The parental portion of the EFC is waived for students with parental income below \$60,000. Between \$60,000 and \$100,000 the parental contribution will typically be no higher than the cost of room and board. Families with incomes above \$100,000 are expected to cover the full EFC.

A student contribution of \$2,000 is required of all students.

How much academic year work and/or need-based loans are included?

\$2,500 of work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce work-study then the student contribution before reducing grant aid.

For more information:

[Stanford enhances undergraduate financial aid program](#)

[Financial Aid Calculator](#)

About the Institution (2007-08):

Location: Stanford, CA

Type: Private 4-year

Undergraduate enrollment: 7,875

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 40%

Average debt: \$15,724

Swarthmore College

For all students, after the family covers any EFC, the college covers the entire remaining budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college ensures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$37,860 |
| Books & Supplies | \$1,150 |
| Room & Board | \$11,740 |
| Transportation & Personal Expenses | \$1,435 |

Total Expenses: \$52,185

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. A student contribution of \$1,450 plus 25% of assets is included in the EFC.

How much academic year work and/or need-based loans are included?

No loans and \$1,760 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work-study expectation then the student contribution before reducing institutional grant aid.

For more information:

[More about Swarthmore's Expanded Financial Aid Program](#)

About the Institution (2007-08):

Location: Swarthmore, PA

Type: Private 4-year

Undergraduate enrollment: 1,512

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: N/A%

Average debt: \$N/A

Tufts University

For students with family incomes below \$40,000, after the family covers any EFC, the university assures enough work-study and grant aid to cover the remaining student budget.

For students with family incomes below \$40,000. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the university assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$40,342 |
| Books & Supplies | \$1,000 |
| Room & Board | \$10,746 |
| Transportation & Personal Expenses | \$1,042 |

Total Expenses: \$53,130

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes below \$40,000.

How is EFC determined and used?

Institutional Methodology. The EFC includes a minimum student contribution of \$1,500 for freshmen.

How much academic year work and/or need-based loans are included?

No loans and \$1,800 in work for freshmen.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the loan and work burden before reducing institutional grant aid.

For more information:

[Tufts University to replace loans with grants](#)

About the Institution (2007-08):

Location: Medford, MA

Type: Private 4-year

Undergraduate enrollment: 5,519

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: 40%

Average debt: \$23,687

University of Arizona

Arizona Assurance

For Arizona residents with family incomes up to \$42,400, after the family covers any EFC the program covers tuition, room & board, and books & supplies with work-study and grant aid. Loans and/or additional work would be required in order to cover transportation and personal expenses.

For Arizona residents with family incomes up to \$42,400. . .

2009-10 Estimated Student Budget

| | | | |
|--|---|------------------------------------|-----------------|
| After the family covers EFC, the college assures enough work-study and grant aid to cover these expenses | ➔ | Tuition & Fees | \$6,856 |
| | | Books & Supplies | \$1,000 |
| | | Room & Board | \$8,614 |
| Loans and/or additional work would be required to cover these costs | ➔ | Transportation & Personal Expenses | \$4,050 |
| | | Total Expenses: | \$20,520 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Arizona residents who are eligible for a Pell grant and have family incomes below \$42,400.

How is EFC determined and used?

Federal methodology is used to determine the parent contribution. No contribution is expected from the student's savings or assets.

How much academic year work and/or need-based loans are included?

Work-study of \$2,400. Loans and/or additional work would be required to cover transportation and personal expenses.

Does the offer account for the full student budget?

No, transportation and personal expenses are not included in the pledge.

How are outside scholarships handled?

Outside scholarships reduce institutional grant aid before reducing the self-help amount.

For more information:

[Arizona Assurance / Frequently Asked Questions](#)

About the Institution (2007-08):

Location: Tucson, AZ

Type: Public 4-Year

Undergraduate enrollment: 31,702

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: 44%

Average debt: \$18,025

University of California (systemwide)

For all California residents, after the family covers any EFC (including estimated student contribution of \$2,000) and accepts loans and work of approximately \$7,160, the university covers the entire remaining student budget with grant aid.

For all California residents. . .

2009-10 Estimated Student Budget

After the family covers any EFC (including estimated student contribution of \$2,000) and accepts loans and work of approximately \$7,400, the university assures enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$9,285 |
| Books & Supplies | \$1,500 |
| Room & Board | \$12,600 |
| Transportation & Personal Expenses | \$3,600 |

Total Expenses: \$26,985

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

California residents.

How is EFC determined and used?

Federal Methodology is used to determine the parent contribution. The expected student contribution is \$2,000 for all students.

How much academic year work and/or need-based loans are included?

Approximately \$5,000 of loans and \$2,400 of work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce loans then work-study.

Note:

The systemwide policies set guidelines for loan/work expectations, which may vary according to campus policies.

Note:

University of California-Berkeley announced its [Middle Class Access Plan](#). Starting in 2012-13, for students with family income between \$80,000 and \$120,000, the university will cap the parent contribution portion of the EFC at 15% of family income. Students and families will still need to cover the student portion of the EFC and a self-help expectation, for a combination of \$8,000, from summer earnings, work-study, or loans.

For more information:

[Financial Aid](#)

About the Institution (2007-08):

Location: Nine undergraduate campuses, CA

Type: Public 4-year

Undergraduate enrollment: 183,405

Pell Grant recipients (a measure of low-income enrollment): 29%

Proportion of graduating seniors with student debt: 47%

Average debt: \$15,662

University of Chicago

Odyssey Scholarship

For students with family incomes below \$60,000, after the family covers any EFC (including a minimum student contribution of \$1,980), work-study and grant aid cover the remaining student budget.

For students with family incomes below \$60,000. . .

After the family covers any EFC (including a minimum student contribution of \$1,980), the program assures enough work-study and grant aid cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,432 |
| Books & Supplies | \$1,150 |
| Room & Board | \$11,697 |
| Transportation & Personal Expenses | \$2,111 |

Total Expenses: \$54,390

For students with family incomes between \$60,000 and \$75,000, after the family covers any EFC (including a minimum student contribution of \$1,980) and the student takes out loans of \$3,000, work-study and grant aid cover the remaining student budget.

For students with family incomes between \$60,000 and \$75,000. . .

After the family covers any EFC (including a minimum student contribution of \$1,980) and the student takes out loans of \$3,000, work-study and grant aid cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,432 |
| Books & Supplies | \$1,150 |
| Room & Board | \$11,697 |
| Transportation & Personal Expenses | \$2,111 |

Total Expenses: \$54,390

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes up to \$75,000.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC including a minimum student contribution of \$1,980.

How much academic year work and/or need-based loans are included?

Work-study of between \$2,200 - \$3,000. No loans if family income is less than \$60,000 and \$3,000 in loans if family income is between \$60,000 and \$75,000.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce loans, work, and/or the student contribution from summer earnings.

For more information:

[Alumnus \\$100 million gift launches Odyssey scholarship program](#)
[Office of College Aid](#)

About the Institution (2007-08):

Location: Chicago, IL

Type: Private 4-year

Undergraduate enrollment: 5,000

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: N/A%

Average debt: \$N/A

University of Florida

Florida Opportunity Scholarships

For Florida residents with family incomes below \$40,000 whose parents did not earn a bachelor's degree, after the family covers any EFC, the program covers the remaining student budget with grant aid.

For Florida residents with family incomes below \$40,000 whose parents did not earn a bachelor's degree. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$4,340 |
| Books & Supplies | \$990 |
| Room & Board | \$7,500 |
| Transportation & Personal Expenses | \$2,810 |

Total Expenses: \$15,640

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Undergraduate Florida residents with family incomes less than \$40,000 whose parents did not earn a bachelor's degree.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

None. All costs beyond the EFC are covered by grants.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce institutional grant aid before reducing federal grant aid.

Are there other important restrictions?

Must apply for financial aid by March 15. Student must not have defaulted on or owe a refund to any previous aid program.

For more information:

[SFA Awarded Scholarships](#)

About the Institution (2007-08):

Location: Gainesville, FL

Type: Public 4-year

Undergraduate enrollment: 39,922

Pell Grant recipients (a measure of low-income enrollment): 20%

Proportion of graduating seniors with student debt: 41%

Average debt: \$15,318

University of Illinois at Urbana-Champaign

Illinois Promise

For Illinois residents with family incomes at or below the poverty level and who have an EFC of zero, the program covers tuition, room & board, and books & supplies with grant aid and 10-12 hours per week of work-study. Loans and/or additional work would be required in order to cover estimated transportation and personal expenses.

For Illinois residents with family incomes at or below the poverty level and who have an EFC of zero. . .

2009-10 Estimated Student Budget

| | | | |
|---|---|------------------------------------|-----------------|
| The college assures enough work-study and grant aid to cover these expenses | ➔ | Tuition & Fees | \$12,660 |
| | | Books & Supplies | \$1,200 |
| | | Room & Board | \$9,284 |
| Loans and/or additional work would be required to cover these costs | ➔ | Transportation & Personal Expenses | \$2,510 |
| | | Total Expenses: | \$25,654 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Illinois residents with family incomes at or below the federal poverty level and zero EFC.

How is EFC determined and used?

Federal Methodology.

How much academic year work and/or need-based loans are included?

Approximately \$2,500 in work-study. Loans and/or additional work would be needed to cover expenses not included in the pledge budget.

Does the offer account for the full student budget?

No, transportation and miscellaneous personal expenses are not part of the pledge.

How are outside scholarships handled?

Outside scholarships reduce loans, then work-study, then grant aid.

Are there other important restrictions?

Limited to four years of enrollment.

For more information:

[Illinois Promise](#)

About the Institution (2007-08):

Location: Champaign, IL

Type: Public 4-year

Undergraduate enrollment: 32,114

Pell Grant recipients (a measure of low-income enrollment): 16%

Proportion of graduating seniors with student debt: 51%

Average debt: \$17,930



University of Louisville

Cardinal Covenant

For Pell-eligible Kentucky residents with family incomes below 150% of the federal poverty level, the program covers tuition, room & board, and books & supplies with grant aid. Loans and/or work would be required in order to cover estimated transportation and personal expenses.

For Pell-eligible Kentucky residents below 150% of the federal poverty level. . .

2009-10 Estimated Student Budget

| | | | |
|---|---|------------------------------------|-----------------|
| The college assures enough grant aid to cover these expenses |  | Tuition & Fees | \$7,944 |
| | | Books & Supplies | \$1,000 |
| | | Room & Board | \$6,602 |
| Loans and/or work would be required in order to cover these costs |  | Transportation & Personal Expenses | \$4,696 |
| | | Total Expenses: | \$20,242 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Kentucky residents who are Pell-eligible and have family incomes at or below 150% of the poverty line.

How is EFC determined and used?

Pell eligibility is determined through the Federal Methodology; however EFC does not affect the pledge.

How much academic year work and/or need-based loans are included?

Work-study and loans are not included in the package but may be necessary to fund transportation and personal expenses.

Does the offer account for the full student budget?

No. Loans and/or work would be required to cover transportation and personal expenses.

How are outside scholarships handled?

Outside scholarships are applied to the direct cost. Should the total be less than the direct cost, Cardinal Covenant funds are applied to meet the gap.

Are there other important restrictions?

Students must apply for financial aid by March 15 and eligibility is limited to 5 years.

For more information:

[Cardinal Covenant](#)

About the Institution (2007-08):

Location: Louisville, KY

Type: Public 4-year

Undergraduate enrollment: 17,401

Pell Grant recipients (a measure of low-income enrollment): 21%

Proportion of graduating seniors with student debt: 63%

Average debt: \$11,704

University of Maryland, College Park

Maryland Pathways

For students with an EFC of zero, the program covers the entire student budget with work-study and grant aid.

For students with an EFC of zero.

..

The college assures enough work-study and grant aid to cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|---------|
| Tuition & Fees | \$8,053 |
| Books & Supplies | \$1,025 |
| Room & Board | \$9,377 |
| Transportation & Personal Expenses | \$3,024 |

Total Expenses: \$21,479

For all seniors who have accumulated \$15,900 or more in need-based loans, after the family covers any EFC, the program covers the remaining senior year budget with work-study and grant aid.

For all seniors who have accumulated \$15,900 or more in need-based loans. . .

After the family covers any EFC, the program assures enough work-study and grant aid to cover these expenses



2009-10 Estimated Student Budget

| | |
|------------------------------------|---------|
| Tuition & Fees | \$8,053 |
| Books & Supplies | \$1,025 |
| Room & Board | \$9,377 |
| Transportation & Personal Expenses | \$3,024 |

Total Expenses: \$21,479

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with calculated EFCs of zero qualify for full aid without loans. Seniors who have accumulated \$15,900 or more in need-based federal loans qualify for a grant covering all remaining financial need in the fourth year.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

For zero EFC students, no loans and approximately \$2,400 in work-study. For seniors, cumulative need-based loans are capped at \$15,900.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the amount of the Maryland Pathways Work Grant, then Federal Work Study, then the ACG/SMART grant, then the Federal SEOG grant, and finally any state grants.

For more information:

[Maryland Pathways](#)

About the Institution (2007-08):

Location: College Park, MD

Type: Public 4-year

Undergraduate enrollment: 28,683

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: 44%

Average debt: \$20,091

University of Michigan, Ann Arbor

M-PACT

For Michigan residents with an EFC of zero, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For Michigan residents with an EFC of zero. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the program assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$11,695 |
| Books & Supplies | \$1,048 |
| Room & Board | \$8,924 |
| Transportation & Personal Expenses | \$2,054 |

Total Expenses: \$23,721

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Michigan residents with an EFC of zero pursuing their first bachelor's degree.

How is EFC determined and used?

Federal Methodology and Institutional Methodology. EFC is used to determine the amount of the M-PACT grant.

How much academic year work and/or need-based loans are included?

No loans and \$2,500 work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the loan then work-study before reducing grant aid.

Note:

M-PACT also provides grants to students with an EFC between \$1 and \$6000 to reduce the loan burden.

For more information:

[*Michigan expands M-PACT*](#)

About the Institution (2007-08):

Location: Ann Arbor, MI

Type: Public 4-year

Undergraduate enrollment: 26,964

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: 46%
Average debt: \$25,586

University of North Carolina, Chapel Hill

Carolina Covenant

For students with family incomes below 200% of the poverty level and who have ?limited assets,? after the family has covered any EFC, the program covers the entire remaining student budget with work-study and grant aid.

For students with family incomes below 200% of the poverty level and "limited assets"...

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$5,626 |
| Books & Supplies | \$1,000 |
| Room & Board | \$8,670 |
| Transportation & Personal Expenses | \$2,128 |

Total Expenses: \$17,424

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students from families with parent adjusted gross incomes below 200% of the poverty line and limited assets (considering only the parental income, not the student's income).

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

Approximately \$1,700 in work-study and no loans, unless used to replace EFC or work.

Does the offer account for the full student budget?

Yes. It is also extended to out-of-state students.

How are outside scholarships handled?

Outside scholarships reduce work-study then grant aid.

For more information:

[Carolina Covenant](#)

About the Institution (2007-08):

Location: Chapel Hill, NC

Type: Public 4-year

Undergraduate enrollment: 19,087

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: N/A%

Average debt: \$N/A

University of Pennsylvania

For all students, after the family covers any EFC, work-study and grant aid cover the remaining student budget.

For all students. . .

2009-10 Estimated Student Budget

After the family covers EFC, the college assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,970 |
| Books & Supplies | \$1,090 |
| Room & Board | \$11,016 |
| Transportation & Personal Expenses | \$2,174 |

Total Expenses: \$53,250

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The standard summer savings expectation is \$2,300 for freshmen. The summer savings expectation is capped at a lower amount for low-income students.

How much academic year work and/or need-based loans are included?

No loans and \$2,500 - \$3,850 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce loans, then the student contribution, then work-study before grant aid.

For more information:

[University of Pennsylvania's Financial-Aid Initiative](#)

About the Institution (2007-08):

Location: Philadelphia, PA

Type: Private 4-year

Undergraduate enrollment: 12,932

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: 41%

Average debt: \$19,085

University of Richmond

For Virginia residents with financial need and a family income of \$40,000 or less who enter the University of Richmond as first-year students, the program covers tuition & fees and room & board with grant aid. Work, loans, or other support are required to cover books & supplies and personal expenses.

For Virginia residents with financial need and a family income of \$40,000 or less who enter the University of Richmond as first-year students. . .

2009-10 Estimated Student Budget

The program assures enough grant aid to cover tuition & fees and room & board. Work, loans, or other support are required to cover books & supplies and personal expenses.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$40,010 |
| Books & Supplies | \$1,050 |
| Room & Board | \$8,480 |
| Transportation & Personal Expenses | \$1,090 |

Total Expenses: \$50,630

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Virginia residents with financial need and a family income of \$40,000 or less who enter the University of Richmond as first-year students.

How is EFC determined and used?

Federal methodology, but this program does not require a parent or student contribution.

How much academic year work and/or need-based loans are included?

No loans, no work-study.

Does the offer account for the full student budget?

No, books & supplies and personal expenses are not included.

How are outside scholarships handled?

Outside scholarships first reduce the need-based loan and/or work-study amounts, then institutional grant aid.

For more information:

[Programs for Virginians](#)

About the Institution (2007-08):

Location: Richmond, VA

Type: Private 4-year

Undergraduate enrollment: 4,354

Pell Grant recipients (a measure of low-income enrollment): 7%

Proportion of graduating seniors with student debt: 43%
Average debt: \$20,915



University of Tennessee

Tennessee Pledge Scholarship

For Tennessee residents with family incomes below 200% of the poverty level, or approximately \$40,000, the program covers tuition & fees, and room & board with grant aid. Work, loans, EFC, or other support are required to cover books & supplies and transportation & personal expenses.

For Tennessee residents with family incomes below 200% of the poverty level, or approximately \$40,000. . .

2009-10 Estimated Student Budget

| | | | |
|---|---|------------------------------------|-----------------|
| After the family covers books & supplies, the program covers these expenses |  | Tuition & Fees | \$6,850 |
| | | Books & Supplies | \$1,366 |
| | | Room & Board | \$7,254 |
| Work, loans, EFC, or other support are required to cover these costs |  | Transportation & Personal Expenses | \$5,310 |
| | | Total Expenses: | \$20,780 |

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Tennessee residents with adjusted gross family incomes up to \$40,000, which is approximately 200% of the poverty level.

How is EFC determined and used?

Federal Methodology. No standard expected student contribution from summer earnings or savings.

How much academic year work and/or need-based loans are included?

Work, loans, or other support are required to cover transportation & personal expenses.

Does the offer account for the full student budget?

No, transportation & personal expenses are not included.

How are outside scholarships handled?

Outside scholarships reduce loans first, work-study second, and state aid last.

Are there other important restrictions?

The pledge is limited to four years of enrollment for most students, and recipients must matriculate immediately following their high school graduation.

For more information:

[Tennessee Pledge Scholarship](#)

About the Institution (2007-08):

Location: Knoxville, TN

Type: Public 4-year

Undergraduate enrollment: 23,603

Pell Grant recipients (a measure of low-income enrollment): N/A%

Proportion of graduating seniors with student debt: 51%

Average debt: \$24,690

University of Virginia

Access UVA

For students with family incomes below 200% of the poverty level, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For students with family income below 200% of the poverty level. .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$9,870 |
| Books & Supplies | \$1,150 |
| Room & Board | \$8,220 |
| Transportation & Personal Expenses | \$2,250 |

Total Expenses: \$21,490

For all other students, after the family has covered any EFC and has need-based loans totaling \$23,000 over four years, the program covers the remaining student budget with work-study and grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family has covered any EFC and has need-based loans totaling \$23,000 over four years, the college assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|---------|
| Tuition & Fees | \$9,870 |
| Books & Supplies | \$1,150 |
| Room & Board | \$8,220 |
| Transportation & Personal Expenses | \$2,250 |

Total Expenses: \$21,490

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

For students below 200% of the poverty level, financial need is covered by grants. For all other students, cumulative need-based loans will be capped at \$21,000 over four years.

How is EFC determined and used?

Federal Methodology. The family is expected to cover the EFC.

How much academic year work and/or need-based loans are included?

For students below 200% of the poverty level, need is covered with grants. For other students, need-based loans are capped at a maximum of \$23,000 over four years.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce need-based loans, work-study, and then grant aid.

Are there other important restrictions?

The offer is limited to 8 semesters.

For more information:

[Access UVA](#)

About the Institution (2007-08):

Location: Charlottesville, VA

Type: Public 4-year

Undergraduate enrollment: 18,402

Pell Grant recipients (a measure of low-income enrollment): 8%

Proportion of graduating seniors with student debt: 33%

Average debt: \$19,016

Vanderbilt University

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the program provides enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,228 |
| Books & Supplies | \$1,292 |
| Room & Board | \$12,650 |
| Transportation & Personal Expenses | \$2,198 |

Total Expenses: \$55,368

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional methodology. The family is expected to cover any EFC, including a minimum student contribution from summer earnings of \$1,200 for freshmen.

How much academic year work and/or need-based loans are included?

Freshmen typically receive \$2,000 in work-study and returning students, \$2,300. No loans.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work expectation.

For more information:

[Vanderbilt Expanded Aid Program](#)

About the Institution (2007-08):

Location: Nashville, TN

Type: Private 4-year

Undergraduate enrollment: 6,688

Pell Grant recipients (a measure of low-income enrollment): 12%

Proportion of graduating seniors with student debt: 38%

Average debt: \$19,839

Vassar College

For students with family incomes up to \$60,000, after the family covers any EFC, the college assures enough grant aid and work study to cover the remainder of the student budget.

For students with family incomes up to \$60,000. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid and work study to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$41,930 |
| Books & Supplies | \$860 |
| Room & Board | \$9,835 |
| Transportation & Personal Expenses | \$1,830 |

Total Expenses: \$54,455

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes up to \$60,000.

How is EFC determined and used?

Institutional Methodology, including a minimum student contribution of \$1,550 for freshmen.

How much academic year work and/or need-based loans are included?

No loans and \$1,750 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce loans then work-study before reducing then grant aid.

For more information:

[Vassar College further strengthens commitment to access and affordability](#)

About the Institution (2007-08):

Location: Poughkeepsie, NY

Type: Private 4-year

Undergraduate enrollment: 2,725

Pell Grant recipients (a measure of low-income enrollment): 9%

Proportion of graduating seniors with student debt: 50%

Average debt: \$19,910

Washington University, St. Louis

For students with family incomes below \$60,000, after the family covers any EFC (including a student contribution of \$1,800), the college covers the entire remaining student budget with work study and grant aid.

For students with family incomes below \$60,000. . .

2009-10 Estimated Student Budget

After the family covers any EFC (including a student contribution of \$1,800), the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$40,374 |
| Books & Supplies | \$1,300 |
| Room & Board | \$12,518 |
| Transportation & Personal Expenses | \$4,500 |

Total Expenses: \$58,692

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes less than \$60,000.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover any EFC, including a student contribution of \$1,800.

How much academic year work and/or need-based loans are included?

No loans and \$2,000 in work-study.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce the work expectation before reducing institutional grant aid.

For more information:

[WUSTL to expand financial aid for low-income families](#)

About the Institution (2007-08):

Location: St. Louis, MO

Type: Private 4-year

Undergraduate enrollment: 8,129

Pell Grant recipients (a measure of low-income enrollment): 6%

Proportion of graduating seniors with student debt: 40%

Average debt: \$N/A

Wellesley College

For students with family incomes below \$60,000 and parental contributions below \$7,000, after the family covers any EFC, the college covers the remaining student budget with grant aid.

For students with family incomes below \$60,000. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,062 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,786 |
| Transportation & Personal Expenses | \$1,250 |

Total Expenses: \$52,098

For all other students, after the family covers any EFC and loans of \$1600-\$2625 for freshmen (\$8,650 to \$12,825 over four years, depending on income), the college covers the remaining student budget with grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family covers the EFC and loans of \$1600-\$2625 for freshmen (\$8,650 to \$12,825 over four years, depending on income), the college covers the remaining student budget with grant aid.



| | |
|------------------------------------|----------|
| Tuition & Fees | \$38,062 |
| Books & Supplies | \$1,000 |
| Room & Board | \$11,786 |
| Transportation & Personal Expenses | \$1,250 |

Total Expenses: \$52,098

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional methodology, including a minimum student contribution of \$1,250 for freshmen.

How much academic year work and/or need-based loans are included?

\$2,100 in work for freshmen.

No loans are packaged for students with family incomes below \$60,000 and parental contributions below \$7,000. For students with family incomes between \$60,000 and \$100,000 and parental contributions below \$28,000, \$1,600 in loans for freshmen, maximum of \$8600 over four years. For all other students, \$2,625 in loans for freshmen. maximum of \$12,825 over four years.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the student contribution, then loans, then work according to the student's preferences.

For more information:

[Wellesley Increases Financial Aid](#)

About the Institution (2007-08):

Location: Wellesley, MA

Type: Private 4-Year

Undergraduate enrollment: 2,519

Pell Grant recipients (a measure of low-income enrollment): 13%

Proportion of graduating seniors with student debt: 53%

Average debt: \$12,639

Wesleyan University

For students with family incomes \$40,000 or less, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For students with family income \$40,000 or less. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work-study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$40,092 |
| Books & Supplies | \$1,168 |
| Room & Board | \$11,040 |
| Transportation & Personal Expenses | \$1,167 |

Total Expenses: \$53,467

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

Students with family incomes of \$40,000 or less.

How is EFC determined and used?

Institutional Methodology. The summer savings contribution is \$1,750 - \$2,000 depending on need.

How much academic year work and/or need-based loans are included?

No loans and \$2,750 in work for first-year students.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships generally reduce loans then work-study before reducing institutional grant aid.

For more information:

[Wesleyan Replaces Loans with Grants for Neediest Students](#)

About the Institution (2007-08):

Location: Middletown, CT

Type: Private 4-year

Undergraduate enrollment: 2,986

Pell Grant recipients (a measure of low-income enrollment): 11%

Proportion of graduating seniors with student debt: 43%

Average debt: \$27,402

Williams College

For all students, after the family covers any EFC, the program covers the remaining student budget with work-study and grant aid.

For all students. . .

2009-10 Estimated Student Budget

After the family covers any EFC, the college assures enough work study and grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$39,490 |
| Books & Supplies | \$800 |
| Room & Board | \$10,390 |
| Transportation & Personal Expenses | \$1,200 |

Total Expenses: \$51,880

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The family is expected to cover the EFC, with a \$1,000 - \$1,500 student contribution for freshmen.

How much academic year work and/or need-based loans are included?

No loans and \$1,800 in work for freshmen.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships first reduce the work expectation then institutional grant aid.

Note:

Starting with incoming freshmen in 2011-12, the college will re-introduce loans at modest levels for students with incomes above a certain threshold. The loan and income limits are still to be determined. See ["College retracts no-loans policy in latest budget cuts."](#)

For more information:

[Williams Replaces All Financial Aid Loans with Grants, 2007](#)

About the Institution (2007-08):

Location: Williamstown, MA

Type: Private 4-year

Undergraduate enrollment: 2,136

Pell Grant recipients (a measure of low-income enrollment): 14%

Proportion of graduating seniors with student debt: 46%

Average debt: \$9,214

Yale University

For students with family incomes below \$60,000, after a student contribution from summer earnings and a work-study contribution of \$2,500, the program covers the remaining student budget with grant aid.

For students with family incomes below \$60,000. . .

2009-10 Estimated Student Budget

After a student contribution from summer earnings, and a work-study contribution of \$2,500, the college assures enough grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$36,500 |
| Books & Supplies | \$3,050 |
| Room & Board | \$11,000 |
| Transportation & Personal Expenses | \$1,025 |

Total Expenses: \$51,575

For all other students, after the family covers any EFC (with a minimum student contribution from summer earnings) and the student has work-study totaling \$2,500, the university covers the remaining student budget with grant aid.

For all other students. . .

2009-10 Estimated Student Budget

After the family covers the EFC (with a minimum student contribution from summer earnings) and has work-study totaling \$2,500, the college provides grant aid to cover these expenses



| | |
|------------------------------------|----------|
| Tuition & Fees | \$36,500 |
| Books & Supplies | \$3,050 |
| Room & Board | \$11,000 |
| Transportation & Personal Expenses | \$1,025 |

Total Expenses: \$51,575

About the Financial Aid Pledge (2009-10):

Who qualifies for the pledge (in addition to common requirements)?

All students.

How is EFC determined and used?

Institutional Methodology. The parental portion of the EFC is waived for students with family incomes below \$60,000. Between \$60,000 and \$120,000 the parental contribution is on average between 1% and 10% of income, and between \$120,000 and \$200,000 the parental contribution averages 10% of income. Regardless of income, a student contribution of \$1,200 is required.

How much academic year work and/or need-based loans are included?

No loans and \$2,600 in work.

Does the offer account for the full student budget?

Yes.

How are outside scholarships handled?

Outside scholarships reduce the work-study expectation and student contribution before reducing grant aid.

Note:

Starting with incoming freshmen in 2011-12, the parental portion of the EFC will be waived for students with family incomes below \$65,000. Between \$65,000 and \$130,000 the parental contribution is on average between 1% and 10% of income, and above \$130,000, the parental contribution will be approximately 15% of income. Regardless of income, a student contribution will be required.

For more information:

[Yale Cuts Costs for Families and Students](#)

About the Institution (2007-08):

Location: New Haven, CT

Type: Private 4-year

Undergraduate enrollment: 6,022

Pell Grant recipients (a measure of low-income enrollment): 9%

Proportion of graduating seniors with student debt: 33%

Average debt: \$12,297