



STATEMENT OF PAULINE ABERNATHY
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TICAS Statement on U.S. Department of Education Settlement with DeVry University

“The settlement [announced](#) today between DeVry University and the U.S. Department of Education sends a strong message to all schools that make job placement claims: they need to have data to support them. This settlement provides greater oversight of DeVry while the Federal Trade Commission’s [larger lawsuit](#) alleging years of deceptive job placement and earnings claims is pending. Today’s settlement includes prudent taxpayer protections, including placing DeVry on provisional status and heightened cash monitoring, and requiring a letter of credit in case students are owed refunds or loan discharges. While the Department is working with the FTC on its lawsuit, the Department is continuing its own investigation of DeVry and was careful not to limit its authority to take additional actions based on new findings or the outcome of the FTC lawsuit. We [urge](#) the Department to also follow the [Department of Veterans Affairs’](#) lead in taking steps to ensure that current and prospective students are informed of the FTC’s lawsuit, just as DeVry’s investors were required to be informed of it.”

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An independent, nonprofit organization, The Institute for College Access & Success (TICAS) works to make higher education more available and affordable for people of all backgrounds. Our Project on Student Debt works to increase public understanding of rising student debt and the implications for our families, economy, and society. For more information see www.ticas.org or follow us on Twitter at [www.twitter.com/TICAS_org](https://twitter.com/TICAS_org).