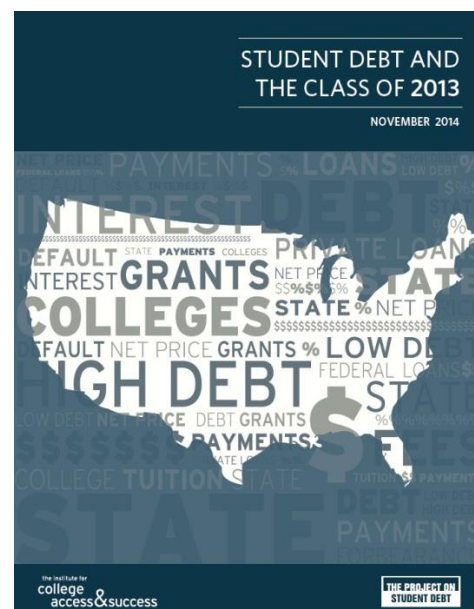


Testimony of Debbie Cochrane, Research Director

California Student Aid Commission
 Symposium on Student Debt
 Friday, November 14, 2014

For more on student debt for bachelor's degree graduates, including institution-level data on more than 1,000 four-year colleges, see
http://projectonstudentdebt.org/state_by_state-data.php



Student Debt for 2013 Bachelor's Degree Recipients *California and the Nation*

	Average Debt	5-year change	Share with Debt	5-year change
Nation	\$26,400	+25%	61%	+5%
California	\$20,350	+20%	55%	+20%
Nonprofit Colleges	\$28,200	+15%	60%	-3%
Public Colleges	\$18,050	+24%	53%	+23%
CA State University	\$16,300	+19%	52%	+30%
University of CA	\$20,500	+31%	55%	+17%

Source notes: Calculations by The Institute for College Access & Success on data from the U.S. Department of Education, National Center for Education Statistics' National Postsecondary Student Aid Study and Integrated Postsecondary Education Data System, as well as Peterson's Undergraduate Financial Aid and Undergraduate Databases, copyright 2014 Peterson's, a Nelnet company, all rights reserved. Figures for average debt of graduates are rounded to the nearest \$50, and percentage figures are rounded to the nearest percentage point. Calculations for change in average debt are based on underlying figures for 2007-08 and 2012-13 and rounded to the nearest \$1.